

ASMAA ENTERPRISES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

**Registration number 3305708
England and Wales**



ASMAA ENTERPRISES LIMITED

Abbreviated Balance Sheet as at 31 December 2005

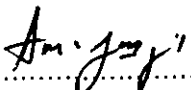
	Notes	2005 £	2004 £
Current assets			
Stocks	500	500	
Debtors	34,494	10,837	
Cash at bank and in hand	1,141	20	
	<u>36,135</u>	<u>11,357</u>	
Creditors: amounts falling due within one year	(32,262)	(9,516)	
Net current assets		<u>3,873</u>	<u>1,841</u>
Total assets less current liabilities		<u>3,873</u>	<u>1,841</u>
		<u>3,873</u>	<u>1,841</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		3,872	1,840
		<u>3,873</u>	<u>1,841</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



 Mrs A Miyanji
 Director

Approved by the board on 28 October 2006

ASMAA ENTERPRISES LIMITED

Notes to the Abbreviated Accounts at 31 December 2005

1 Accounting policies

a) *Accounting basis and standards*

The accounts have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) *Turnover*

Turnover represents the invoiced value of goods sold.

c) *Stocks*

Stocks are valued at the lower of cost and net realisable value. Costs includes all direct costs incurred in bringing the stocks to their present location and condition.

d) *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

			2005 £	2004 £
Authorised:				
Ordinary shares of £1 each			100	100
	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1