

ASMAA ENTERPRISES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

**Registration number 3305708
England and Wales**



ASMAA ENTERPRISES LIMITED

Abbreviated Balance Sheet as at 31 December 2004

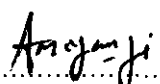
	Notes	2004 £	2003 £
Current assets			
Stocks	500	1,526	
Debtors	10,837	1,200	
Cash at bank and in hand	20	2,168	
	<u>11,357</u>	<u>4,894</u>	
Creditors: amounts falling due within one year	(9,516)	(4,507)	
Net current assets		<u>1,841</u>	<u>387</u>
Total assets less current liabilities		<u>1,841</u>	<u>387</u>
		<u>1,841</u>	<u>387</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		1,840	386
		<u>1,841</u>	<u>387</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


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Mrs A Miyanji

Director

Approved by the board on 26 October 2005

ASMAA ENTERPRISES LIMITED

Notes to the Abbreviated Accounts at 31 December 2004

1 Accounting policies

a) *Accounting basis and standards*

The accounts have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) *Turnover*

Turnover represents the invoiced value of goods sold.

c) *Stocks*

Stocks are valued at the lower of cost and net realisable value. Costs includes all direct costs incurred in bringing the stocks to their present location and condition.

d) *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

			2004 £	2003 £
Authorised:				
Ordinary shares of £1 each			100	100
	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1