

REGISTERED NUMBER: 03304021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Caine TV Crews Limited

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for the Year Ended 31 August 2017**

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Caine TV Crews Limited
Company Information
for the Year Ended 31 August 2017

DIRECTORS:

D J Caine
Mrs M Walsh-Caine
G J Caine
Mrs A K Caine

SECRETARY:

G J Caine

REGISTERED OFFICE:

34 Brumby Wood Lane
Scunthorpe
North Lincolnshire
DN17 1AB

REGISTERED NUMBER:

03304021 (England and Wales)

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4	-		92,232	
Investments	5	<u>14,308</u>		<u>13,972</u>	
		14,308		106,204	
CURRENT ASSETS					
Stocks	6	-		23,312	
Debtors	7	161,608		112,362	
Cash at bank		<u>16,552</u>		<u>-</u>	
		178,160		135,674	
CREDITORS					
Amounts falling due within one year	8	<u>47,806</u>		<u>54,860</u>	
NET CURRENT ASSETS			130,354		80,814
TOTAL ASSETS LESS CURRENT LIABILITIES			144,662		187,018
PROVISIONS FOR LIABILITIES			-		11,082
NET ASSETS			<u>144,662</u>		<u>175,936</u>
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Retained earnings		<u>144,562</u>		<u>175,836</u>	
SHAREHOLDERS' FUNDS			<u>144,662</u>		<u>175,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

G J Caine - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Caine TV Crews Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

This is the first year the company has adopted FRS 102 Section 1A.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 September 2016	5,750	321,833	13,390	340,973
Additions	-	1,211	-	1,211
Disposals	(5,750)	(323,044)	(13,390)	(342,184)
At 31 August 2017	-	-	-	-
DEPRECIATION				
At 1 September 2016	-	238,703	10,038	248,741
Charge for year	-	12,500	483	12,983
Eliminated on disposal	-	(251,203)	(10,521)	(261,724)
At 31 August 2017	-	-	-	-
NET BOOK VALUE				
At 31 August 2017	-	-	-	-
At 31 August 2016	5,750	83,130	3,352	92,232

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 September 2016	13,972
Additions	336
At 31 August 2017	14,308
NET BOOK VALUE	
At 31 August 2017	14,308
At 31 August 2016	13,972

6. STOCKS

	2017 £	2016 £
Work-in-progress	-	23,312

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	69,750	31,658
Other debtors	35,517	36,363
Directors' current accounts	56,341	44,341
	<u>161,608</u>	<u>112,362</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	961
Trade creditors	40,611	34,639
Corporation tax	1,657	14,574
Social security and other taxes	1,255	255
VAT	81	1,081
Accrued expenses	4,202	3,350
	<u>47,806</u>	<u>54,860</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017	2016
	£	£
D J Caine		
Balance outstanding at start of year	15,516	15,516
Amounts advanced	6,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,516</u>	<u>15,516</u>
G J Caine		
Balance outstanding at start of year	28,489	28,825
Amounts advanced	6,000	-
Amounts repaid	-	(336)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,489</u>	<u>28,489</u>

The above advance had no fixed repayment date and was unsecured.

11. RELATED PARTY DISCLOSURES

The company has loaned money to Digi Cams Ltd, a company wholly owned by the directors. The balance outstanding at the end of the year was £2,304 (2016: £3,150). Interest is not charged on this balance.

The company had loaned money totalling £10,000 (2016: £10,000) to David Caine Cameraman Ltd, a company wholly owned by two of the directors of Caine TV Crews Ltd. Interest was not charged on this balance.

The company had loaned money totalling £5,000 (2016: £5,000) to Gary Caine Cameraman Ltd, a company wholly owned by two of the directors of Caine TV Crews Ltd. Interest was not charged on this balance.

Mrs M Walsh-Caine received £3,840 of Directors remuneration. (2016: £720)

12. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by G J Caine, D J Caine, Mrs A K Caine and Mrs M Walsh-Caine who together own 100% of the issued share capital.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

13. FIRST YEAR ADOPTION

There were no material adjustments required upon transition to FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.