

REGISTERED COMPANY NUMBER: 03303521 (England and Wales)
REGISTERED CHARITY NUMBER: 1061120

**Report of the Trustees and
Financial Statements for the Year Ended 31 August 2012
for
Al-Noor Independent School Limited**



Prestons
Chartered Accountants
Statutory Auditors
364-368 Cranbrook Road
Ilford
Essex
IG2 6HY

Al-Noor Independent School Limited

Contents of the Financial Statements for the Year Ended 31 August 2012

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 18
Detailed Statement of Financial Activities	19 to 20

Al-Noor Independent School Limited

Report of the Trustees for the Year Ended 31 August 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03303521 (England and Wales)

Registered Charity number

1061120

Registered office

619-625 Green Lane
Goodmayes
Ilford
Essex
IG3 9RP

Trustees

- 1) Mr Akhter Raouf
- 2) Mr Haroon Butt
- 3) Mr Imran Hafiz
- 4) Mr Imran Khan
- 5) Mr Daud Juneja
- 6) Mr Khalil Rehman
- 7) Mr Mohammed Nadeem
- 8) Mr Muhammed Ilyas Mirza
- 9) Mr Reza Jugon
- 10) Mr Sadiq Yakub Kothia
- 11) Mr Zulfiqar Ahmed
- 12) Mr Sohal Gachi

All the trustees are also directors of the Charity

Auditors

Prestons
Chartered Accountants
Statutory Auditors
364-368 Cranbrook Road
Ilford
Essex
IG2 6HY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Al-Noor Independent School Limited

Report of the Trustees for the Year Ended 31 August 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

The Trustees of Al-Noor Independent School hold overall responsibility under the rules for controlling the management and administration of the charity

Trustees are nominated and appointed by the Board of Trustees. To be eligible, the Board of Trustees will look for those who regularly attend events and functions organised by the Trust and show an interest in and volunteer to help out during activities. Trustees are a valuable asset for the charity because they bring an outside viewpoint and a wealth of experience and knowledge in community work.

The trustees are independent individuals who bring their knowledge and expertise for the benefit of the charity. They act as a watchdog over the Charity's activities and provide constructive advice.

The management of the organisation is the responsibility of the trustees who meet formally every week. The day-to-day management of different departments, such as the Primary School, is then delegated to their respective manager, supported by senior teachers and administrative staff.

Organisational structure

The trustees act as Governors of the school and are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we

- Review and benchmark the School's academic syllabus, teaching practices and examination results
- Ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- Invest in resources and the infrastructure of our School

The Governors determine the general policy of the School. The day to day running of the School is delegated to the Head, supported by senior staff. The Headmistress undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of the school is undertaken within the policies and procedures approved by the Governors which provide for only significant expenditure decisions and major capital projects to be referred to the Governors for prior approval.

All trustees give of their time freely and no remuneration or expenses were paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Report of the Trustees
for the Year Ended 31 August 2012**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are summarised as follows

To establish, maintain and conduct a school for the education (and training) of boys and girls, (in which religious instruction in accordance with the doctrines and principles of the Islamic faith are given) so as to be an independent school within the meaning of that expression as defined in The Education Act

The School aims to provide moral and academic excellence in a caring and secure environment. We believe that through the partnership of good governance, dedicated staff and caring parents we can provide a balanced opportunity for the realisation of our children's potential.

Our school values prevail through everything we do in the moral, the academic and the professional. These values foster a responsible and caring attitude in our pupils, towards the fellow members of our community and society at large. This includes good manners towards parents, the elderly and neighbours as well as a deep respect and sense of duty towards the world we inhabit and the resources from which we benefit.

The Al-Noor Primary School provides a sound Islamic education together with the National Curriculum. Our curriculum aims to equip children with a solid foundation to prepare them both for secondary education and their lives ahead.

Al-Noor seeks to benefit the public through the pursuit of its stated aims. Our fees are set at an affordable and reasonable level to ensure the financial viability of the School and at a level that is consistent with our aim of providing an excellent education to our pupils.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential. Entrance interviews are undertaken to satisfy ourselves that parents share our broad aims and objectives with regard to primary school education.

An individual's economic status, gender, ethnicity, or race do not form part of our assessment processes.

Strategies

The Al-Noor Foundation believes that the success of our community inherently lies in the achievement of our children. We feel strongly that real academic progress is founded on a secure platform of all-round healthy development and aided by positive role models who embody the values we aspire our children to have.

This all-round development includes both the intellectual and physical aspect of emotional and spiritual development. We believe promoting these aspects of humanity will catalyse community cohesion, helping create and sustain communities where all members are valued and work together for the common good.

Our aim is to promote a caring, secure and nurturing environment - instilling a strong sense of awareness of the universality of the Islamic Faith. We will empower children with the desire to learn about and celebrate diversity through each other's experiences, achievements and contributions to the local community and through a focus on the common good for all.

Volunteers

Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities and we have scores of dedicated people giving their time towards our activities.

**Report of the Trustees
for the Year Ended 31 August 2012**

ACHIEVEMENT AND PERFORMANCE

Activities and Achievements

How our activities deliver public benefit

At Al-Noor we have worked hard to ensure children in the school and the local community have access to a wide variety of clubs, extra-curricular and enrichment activities. A dedicated trustee is also responsible for overseeing sports activities at the Al-Noor Foundation and promoting healthy lifestyles. Needless to say, the wide range of opportunities for extra-curricular learning and fun has had a huge impact on pupil motivation and learning potential. Pupils enjoy school, work hard in lessons and want to achieve. A summary of our ventures are described below.

-The Al-Noor Annual Family Fun Day is held annually in July at Valentines Park, Ilford. Attractions include rides, food, a bazaar, corporate stall holders and special guests. The event has served to raise essential funds for the school as well as bringing a large number of adults and children together in its preparation.

-The annual Meet Your Muslim Neighbour exhibition is held every year at the Redbridge Town Hall to promote community cohesion and mutual understanding. The event is absolutely free and gives an opportunity to shoppers in Ilford town centre to sample the cuisine from different countries while browsing through an exhibition on the Islamic Faith including iconic artefacts from the Muslim world including carpets, rugs and pottery. Again preparation takes a number of weeks involving a large number of adults and children.

-The Friends of Goodmayes Park is a community group involving local residents and representatives from the Local Authority's Parks Team to promote the development of the park. The school plays an active part in the group and provides the regular venue for meetings free of charge.

-The Al-Noor Sports Academy has 74 boys and 60 girls registered between the ages of 4 and 11. They train every Sunday morning at a public venue in Barking. The coaches are FA Certified Level 1 with the most senior coach being FA Certified Level 2 and a former coach from the West Ham United Academy.

-The Al-Noor Choir rehearses weekly and specialise in singing a capella in English and Arabic. The Al-Noor Choir has developed a bit of a following and have performed on invitation at several community events including the Nida Trust Annual Teacher's Dinner, Whitehall, Newham General Hospital and the school's annual exhibition at the Redbridge Town Hall.

-The daily Arts and Crafts Club is a parent lead initiative which runs Monday to Friday after school. Children are encouraged to express their creativity through a number of pre-planned and well-resourced projects. The activity also provides after school care for parents who have children in after school booster classes.

-The Al-Noor Martial Arts Academy has over 50 registered students who train every Friday at the Al-Noor Primary School.

-The Al-Noor Girls Sports Academy is a parent led initiative of the Al-Noor Parent Teacher Friends Association (PTA). They have 56 registered girls who meet every Sunday at a public venue in Barking. Coaches hold Level 2 qualifications in Basketball and Football.

-Though also part of the school's curriculum, the school's allotment plot project is supported by parents on weekends and holidays. Parent-child bonding sessions at the allotment are held periodically to contribute to the upkeep of the allotment but more importantly, allow parents to spend quality time with their children in a productive, outdoor activity.

**Report of the Trustees
for the Year Ended 31 August 2012**

ACHIEVEMENT AND PERFORMANCE

Activities and Achievements

-There has been a great demand from parents and the local community for Arabic language classes for children. As a result we have built partnerships with local providers to provide them on weekdays as well as on the weekend

The Al-Noor Primary also has a dedicated ICT room and its use has been embedded into the curriculum. Our community activities also utilise this important resource for example children in Arabic language classes on Saturdays use specialist Arabic language software to enhance their learning.

FINANCIAL REVIEW

Transactions and Financial position

The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a nature of £759,658 (prior year £666,586) and net outgoing resources of £888,490, (prior year £589,057), making net overall outgoing resources of £128,832, (prior year- net outgoing resources £77,529).

The total reserves at the year end stand at £1,691,362 (prior year £1,820,194)

Principal funding sources

The charity's main source of income is the primary school tuition fee and this supports the operational cost of the school. Funds from standing order donations and proceeds from the annual funday support our community based activities

Investment policy and objectives

The charity has no long-term investments Our cash reserves are held in deposit accounts.

FUTURE DEVELOPMENTS

Al-Noor plans to extend it's services to the local community by increasing the scope of it's educational programmes to cover children and adults outside of the existing primary school Al-Noor is also progressing plans to establish another primary or secondary school in the local area.

**Report of the Trustees
for the Year Ended 31 August 2012**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Al-Noor Independent School Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Prestons, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:

REZA JUVON
Trustee

Date .. 31 MAY 2013 ..

MUHAMMED ILYAS MIRZA
31/05/13

Report of the Independent Auditors to the Trustees of Al-Noor Independent School Limited

We have audited the financial statements of Al-Noor Independent School Limited for the year ended 31 August 2012 on pages nine to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page six, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Report of the Independent Auditors to the Trustees of
Al-Noor Independent School Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements , or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit.



Prestons

Chartered Accountants

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

364-368 Cranbrook Road

Ilford

Essex

IG2 6HY

Date . 31/5/13 . . .

Al-Noor Independent School Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2012**

		31.8.12 Unrestricted funds £	31.8.11 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	170,186	91,426
Activities for generating funds	3	105,835	66,684
Investment income	4	8	-
Incoming resources from charitable activities	5		
Education		483,629	508,476
Total incoming resources		759,658	666,586
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	6	52,163	16,617
Charitable activities	7		
Education		827,633	568,340
Governance costs	9	8,694	4,100
Total resources expended		888,490	589,057
 NET INCOMING/(OUTGOING) RESOURCES		(128,832)	77,529
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,820,194	1,742,665
 TOTAL FUNDS CARRIED FORWARD		1,691,362	1,820,194

The notes form part of these financial statements

Al-Noor Independent School Limited

Balance Sheet At 31 August 2012

		31.8.12 Unrestricted funds £	31 8 11 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	13	1,530,116	1,678,930
Investments	14	100	-
		1,530,216	1,678,930
 CURRENT ASSETS			
Debtors	15	367,467	61,168
Cash at bank and in hand		393,849	635,569
		761,316	696,737
 CREDITORS			
Amounts falling due within one year	16	(600,170)	(555,473)
NET CURRENT ASSETS		161,146	141,264
 TOTAL ASSETS LESS CURRENT LIABILITIES		1,691,362	1,820,194
NET ASSETS		1,691,362	1,820,194
 FUNDS	17		
Unrestricted funds		1,691,362	1,820,194
TOTAL FUNDS		1,691,362	1,820,194

The notes form part of these financial statements

Al-Noor Independent School Limited

Balance Sheet - continued
At 31 August 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 31-05-2013 and were signed on its behalf by

REZA JUVON
[Signature]
Trustee

MUHAMMED ILYAS MIRZA
[Signature]

**Notes to the Financial Statements
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Allocation and apportionment of costs

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities

Resources expended include attributable VAT which cannot be recovered

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor van	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

There has been a change in accounting policy with regards to depreciation of buildings. Buildings were not depreciated previously which was a departure from FRS15. The trustees consider that the buildings should have been depreciated. As a result, there has been a change made to the SOFA for depreciation on building for the prior years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	31.8.12	31.8.11
	£	£
Donations	170,186	91,426
	<u> </u>	<u> </u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.8.12	31.8.11
	£	£
Fundraising events	105,835	66,684
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

4. INVESTMENT INCOME

	31.8.12 £	31 8 11 £
Deposit account interest	8	-
	<u>8</u>	<u>-</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	31.8.12 £	31 8 11 £
Fees Receivable	Education	483,629	506,321
Other Educational Sales	Education	-	2,155
		<u>483,629</u>	<u>508,476</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.12 £	31 8 11 £
General Fundraising Events	52,163	16,617
	<u>52,163</u>	<u>16,617</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 8) £	Totals £
Education	714,905	112,728	827,633
	<u>714,905</u>	<u>112,728</u>	<u>827,633</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Education	7,796	18,443	86,489	112,728
	<u>7,796</u>	<u>18,443</u>	<u>86,489</u>	<u>112,728</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2012**

9. GOVERNANCE COSTS

	31.8.12	31 8 11
	£	£
Auditors' remuneration	4,534	4,100
Auditors' remuneration for non-audit work	4,160	-
	<u>8,694</u>	<u>4,100</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	31.8.12	31 8.11
	£	£
Auditors' remuneration	4,534	4,100
Depreciation - owned assets	139,659	20,725
Deficit on disposal of fixed asset	50,000	-
	<u>194,193</u>	<u>24,825</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2012 nor for the year ended 31 August 2011

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2012 nor for the year ended 31 August 2011

12. STAFF COSTS

	31.8.12	31 8 11
	£	£
Wages and salaries	446,756	418,765
	<u>446,756</u>	<u>418,765</u>

The average monthly number of employees during the year was as follows:

	31.8.12	31.8.11
Engaged on Charitable Activities	23	21
Engaged on management and administration	3	2
	<u>26</u>	<u>23</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 September 2011	1,447,719	229,269	30,811
Additions	491,205	27,730	1,900
Disposals	(541,205)	-	-
Reclassification	(300,119)	300,119	-
At 31 August 2012	1,097,600	557,118	32,711
DEPRECIATION			
At 1 September 2011	-	32,816	24,310
Charge for year	81,506	42,422	5,863
At 31 August 2012	81,506	75,238	30,173
NET BOOK VALUE			
At 31 August 2012	1,016,094	481,880	2,538
At 31 August 2011	1,447,719	196,453	6,501
	Motor van £	Computer equipment £	Totals £
COST			
At 1 September 2011	5,875	72,520	1,786,194
Additions	-	11,215	532,050
Disposals	-	-	(541,205)
Reclassification	-	-	-
At 31 August 2012	5,875	83,735	1,777,039
DEPRECIATION			
At 1 September 2011	4,229	45,909	107,264
Charge for year	412	9,456	139,659
At 31 August 2012	4,641	55,365	246,923
NET BOOK VALUE			
At 31 August 2012	1,234	28,370	1,530,116
At 31 August 2011	1,646	26,611	1,678,930

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

13. TANGIBLE FIXED ASSETS - continued

14. FIXED ASSET INVESTMENTS

Subsidiary:
ANCI LIMITED

Nature of Business:
Other Business Support Service Activities

Class of shares:	% holding
Ordinary - shares of £1 each	100

	31.03.13
Aggregate Capital and Reserves.	£100

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.12	31 8 11
	£	£
Trade debtors	114,269	7,993
Amounts owed by group undertakings	200,000	-
Other debtors	50,000	50,000
Prepayments and accrued income	3,198	3,175
	<u>367,467</u>	<u>61,168</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.12	31 8.11
	£	£
Taxation and social security	7,674	-
Other creditors	592,496	555,473
	<u>600,170</u>	<u>555,473</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

17. MOVEMENT IN FUNDS

	At 1/9/11 £	Net movement in funds £	At 31/8/12 £
Unrestricted funds			
General fund	1,820,194	(128,832)	1,691,362
TOTAL FUNDS	<u>1,820,194</u>	<u>(128,832)</u>	<u>1,691,362</u>

Net movement in funds, included in the above are as follows.

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	759,658	(888,490)	(128,832)
TOTAL FUNDS	<u>759,658</u>	<u>(888,490)</u>	<u>(128,832)</u>

18. RELATED PARTY DISCLOSURES

1) Mr Imran Khan, who is a trustee, is also the director of London Building Maintenance provided maintenance services to the charity totalling £3,500 in the year.

2) Mr Sadiq Kothia, who is a trustee, is also a director of Taqwa Carpets Ltd The company supplied carpet and flooring to the school for the amount of £1,200 in the year

3) The charity employed Miss A. Raouf as an office manager, who is related to Mr Akhtar Raouf, who is a trustee of the charity Her gross salary is £15,000 per annum. The position was recruited under normal terms

4) The charity set up a wholly owned company called ANCI Ltd Mr Akhtar Raouf and Mr Daud Juneja who are trustees of Al Noor Independent School Ltd, are also directors of ANCI Ltd ANCI Ltd is a limited company which provides other business support service activities £200,000 was transferred by the charity by way of a loan to ANCI Ltd.

5) The charity disposed of a property bought in the year at cost to Al Noor Cultural & Educational Trust Mr Daud Juneja who is a trustee of Al Noor Independent School Ltd, is also a trustee of Al Noor Cultural & Educational Trust

Al-Noor Independent School Limited**Detailed Statement of Financial Activities
for the Year Ended 31 August 2012**

	31.8.12 £	31 8 11 £
INCOMING RESOURCES		
Voluntary income		
Donations	170,186	91,426
Activities for generating funds		
Fundraising events	105,835	66,684
Investment income		
Deposit account interest	8	-
Incoming resources from charitable activities		
Fees Receivable	483,629	506,321
Other Educational Sales	-	2,155
	<u>483,629</u>	<u>508,476</u>
Total incoming resources	759,658	666,586
RESOURCES EXPENDED		
Costs of generating voluntary income		
General Fundraising Events	52,163	16,617
Charitable activities		
Wages	440,947	383,944
Educational Resources	45,868	58,579
Insurance	7,939	8,283
Light and heat	7,800	6,032
Repairs and Renewals	46,239	1,517
Computer Maintenance	5,934	479
Charitable Donations	394	1,750
Sundries	24,812	16,451
Freehold property	81,506	-
Improvements to property	42,422	9,638
Fixtures and fittings	845	1,518
Motor vehicles	412	824
Computer equipment	9,456	13,763
Training and Courses	331	837
	<u>714,905</u>	<u>503,615</u>

This page does not form part of the statutory financial statements

Al-Noor Independent School Limited**Detailed Statement of Financial Activities
for the Year Ended 31 August 2012**

	31.8.12	31.8.11
	£	£
Governance costs		
Auditors' remuneration	4,534	4,100
Auditors' remuneration for non-audit work	4,160	-
	8,694	4,100
Support costs		
Management		
Wages	5,809	34,821
Telephone	1,987	2,267
	7,796	37,088
Finance		
Legal and Professional Fees	7,283	3,600
Bank charges	1,925	679
Other Professional Costs	9,235	-
	18,443	4,279
Other		
Rates and water	21,184	11,656
Cleaning	15,305	11,702
Loss on building demolished	50,000	-
	86,489	23,358
Total resources expended		
	888,490	589,057
Net (expenditure)/income	(128,832)	77,529

This page does not form part of the statutory financial statements