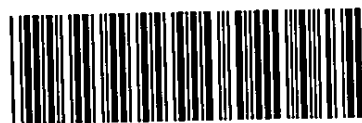


REGISTERED COMPANY NUMBER: 03303521
REGISTERED CHARITY NUMBER: 1061120

Report of the Trustees and
Financial Statements For The Year Ended 31 August 2011
for
Al-Noor Independent School Limited

FRIDAY



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COMPANIES HOUSE

AAUP
Chartered Certified Accountants
& Registered Auditors
3 Goodmayes Lane
Ilford
Essex
IG3 9PB

Al-Noor Independent School Limited

Contents of the Financial Statements
for the Year Ended 31 August 2011

	Page
Report of the Trustees	1 to 2
Report of the Independent Auditors	3 to 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Al-Noor Independent School Limited

Report of the Trustees
for the Year Ended 31 August 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03303521

Registered Charity number
1061120

Registered office
619-625 Green Lane
Ilford
Essex
IG3 9RP

Trustees
J Daud
A Raouf
K Rahman
M I Mirza
S Kotia
Z Ahmed
R A Jugon
I Hafiz
I Khan
S Gachi

Company Secretary
A Raouf

Senior Statutory Auditor
Abdul Aziz Patel

Auditors
AAUP
Chartered Certified Accountants
& Registered Auditors
3 Goodmayes Lane
Ilford
Essex
IG3 9PB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To establish, maintain and conduct a school for the education of boys and girls so as to be an independent school within the meaning of the expression as defined in the Education Act 1944.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Al-Noor Independent School Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

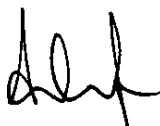
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, AAUP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD



A Raouf - Trustee

6 February 2012

Report of the Independent Auditors to the Members of
Al-Noor Independent School Limited

We have audited the financial statements of Al-Noor Independent School Limited for the year ended 31 August 2011 on pages five to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

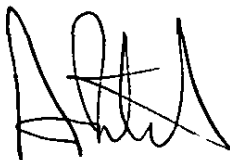
Report of the Independent Auditors to the Members of
Al-Noor Independent School Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees

Abdul Aziz Patel (Senior Statutory Auditor)
for and on behalf of AAUP
Chartered Certified Accountants
& Registered Auditors
3 Goodmayes Lane
Ilford
Essex
IG3 9PB



6 February 2012

Al-Noor Independent School Limited

Statement of Financial Activities
for the Year Ended 31 August 2011

		31 8 11 Unrestricted funds £	31 8 10 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	91,426	84,830
Activities for generating funds	3	66,684	82,208
Incoming resources from charitable activities	4		
Education		508,476	525,813
Total incoming resources		666,586	692,851
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	5	16,617	20,389
Charitable activities	6		
Education		568,340	569,847
Governance costs	9	4,100	4,100
Total resources expended		589,057	594,336
NET INCOMING RESOURCES		77,529	98 515
RECONCILIATION OF FUNDS			
Total funds brought forward		1,742,665	1,644,150
TOTAL FUNDS CARRIED FORWARD		1,820,194	1,742 665

The notes form part of these financial statements

Al-Noor Independent School Limited

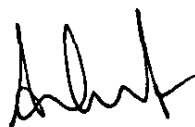
Balance Sheet

At 31 August 2011

	Notes	31 8 11 Unrestricted funds £	31 8 10 Total funds £
FIXED ASSETS			
Tangible assets	13	1,678,930	1,671,380
CURRENT ASSETS			
Debtors	14	61,168	2,175
Cash at bank and in hand		635,569	767,126
		<u>696,737</u>	<u>769,301</u>
CREDITORS			
Amounts falling due within one year	15	(555,473)	(698,016)
NET CURRENT ASSETS		<u>141,264</u>	<u>71,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,820,194</u>	<u>1 742 665</u>
NET ASSETS		<u><u>1,820,194</u></u>	<u><u>1 742,665</u></u>
FUNDS	16		
Unrestricted funds		<u>1,820,194</u>	<u>1,742,665</u>
TOTAL FUNDS		<u><u>1,820,194</u></u>	<u><u>1,742 665</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 6 February 2012 and were signed on its behalf by



A Raouf -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost, 25% on reducing balance and 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Freehold Land and Buildings

No depreciation is provided where the expenditure relates to enhancement of the building by nature of size which provides additional space to fulfil further the charity's objectives

2. VOLUNTARY INCOME

	31 8 11	31 8 10
	£	£
Donations	91,426	84,830
	<u> </u>	<u> </u>

3. ACTIVITIES FOR GENERATING FUNDS

	31 8 11	31 8 10
	£	£
Fundraising events	66,684	82,208
	<u> </u>	<u> </u>

Al-Noor Independent School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2011

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	31 8 11 £	31 8 10 £
Fees receivable	Education	506,321	521,987
Other educational sales	Education	2,155	3,826
		<u>508,476</u>	<u>525,813</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	31 8 11 £	31 8 10 £
Events	<u>16,617</u>	<u>20,389</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7) £	Support costs (See note 8) £	Totals £
Education	<u>502,097</u>	<u>66,243</u>	<u>568,340</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31 8 11 £	31 8 10 £
Staff costs	383,944	390,674
Educational resources	55,155	54,016
Insurance	8,283	7,930
Light and heat	6,032	5,513
Sundries	11,771	511
Motor expenses	4,680	1,946
Repairs and renewals	1,517	18,512
Staff training and courses	837	1,362
Computer maintenance	479	93
Donations	1,750	-
Storage facility	3,424	3,814
Depreciation	24,225	22,202
	<u>502,097</u>	<u>506,573</u>

8. SUPPORT COSTS

	Management £	Finance £	Totals £
Education	<u>65,564</u>	<u>679</u>	<u>66,243</u>

Support costs, included in the above, are as follows

8. SUPPORT COSTS - continued

	31 8 11 Education £	31 8 10 Total activities £
Wages	34,821	32,485
Rates and water	11,656	4,045
Telephone	2,267	1,487
Postage and stationery	-	285
Advertising	-	2,485
Legal & Professional fees	3,600	4,087
Cleaning	11,702	13,173
Depreciation of tangible and heritage assets	1,518	4,319
Bank charges	679	908
	<u>66,243</u>	<u>63,274</u>

9. GOVERNANCE COSTS

	31 8 11 £	31 8 10 £
Accountancy	2,500	2,500
Auditors' remuneration	1,600	1,600
	<u>4,100</u>	<u>4,100</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	31 8 11 £	31 8 10 £
Auditors' remuneration	1,600	1,600
Depreciation - owned assets	20,725	26,520
	<u></u>	<u></u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2011 nor for the year ended 31 August 2010

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2011 nor for the year ended 31 August 2010

12. STAFF COSTS

	31 8 11 £	31 8 10 £
Wages and salaries	<u>418,765</u>	<u>423,159</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2011

13. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2010	1,447,719	310,200	1,757,919
Additions	-	28,275	28,275
At 31 August 2011	1,447,719	338,475	1,786,194
DEPRECIATION			
At 1 September 2010	-	86,539	86,539
Charge for year	-	20,725	20,725
At 31 August 2011	-	107,264	107,264
NET BOOK VALUE			
At 31 August 2011	1,447,719	231,211	1,678,930
At 31 August 2010	1,447,719	223,661	1,671,380

14. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 11	31 8 10
	£	£
Other debtors	61,168	2,175

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 11	31 8 10
	£	£
Other creditors	555,473	698,016

16. MOVEMENT IN FUNDS

	At 1 9 10 £	Net movement in funds £	At 31 8 11 £
Unrestricted funds			
General fund	1,742,665	77,529	1,820,194
TOTAL FUNDS	1,742,665	77,529	1,820,194

16 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	666,586	(589,057)	77,529
TOTAL FUNDS	<u>666,586</u>	<u>(589,057)</u>	<u>77,529</u>

Al-Noor Independent School Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2011

	31 8 11 £	31 8 10 £
INCOMING RESOURCES		
Voluntary income		
Donations	91,426	84,830
Activities for generating funds		
Fundraising events	66,684	82 208
Incoming resources from charitable activities		
Fees receivable	506,321	521,987
Other educational sales	2,155	3,826
	508,476	525,813
Total incoming resources	666,586	692,851
RESOURCES EXPENDED		
Costs of generating voluntary income		
Events	16,617	20,389
Charitable activities		
Wages	383,944	390,674
Educational resources	55,155	54,016
Insurance	8,283	7,930
Light and heat	6,032	5,513
Sundries	11,771	511
Motor expenses	4,680	1,946
Repairs and renewals	1,517	18,512
Staff training and courses	837	1,362
Computer maintenance	479	93
Donations	1,750	-
Storage facility	3,424	3,814
Freehold property	9,638	7,228
Motor vehicles	824	826
Computer equipment	13,763	14,148
	502,097	506,573
Governance costs		
Accountancy	2,500	2,500
Auditors' remuneration	1,600	1,600
	4,100	4 100
Support costs		
Management		
Wages	34,821	32 485
Rates and water	11,656	4,045
Telephone	2,267	1,487
Carried forward	48,744	38,017

This page does not form part of the statutory financial statements

Al-Noor Independent School Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2011

	31 8 11 £	31 8 10 £
Management		
Brought forward	48,744	38,017
Postage and stationery	-	285
Advertising	-	2,485
Legal & Professional fees	3,600	4,087
Cleaning	11,702	13,173
Depreciation of tangible and heritage assets	1,518	4,319
	65,564	62,366
Finance		
Bank charges	679	908
	589,057	594,336
Total resources expended		
Net income	77,529	98,515