REGISTERED COMPANY NUMBER: 03303521 (England and Wales)
REGISTERED CHARITY NUMBER: 1061120

Report of the Trustees and Financial Statements For The Year Ended 31 August 2007 for Al-Noor Independent School Limited



AAUP
Chartered Certified Accountants
& Registered Auditors
3 Goodmayes Lane
Ilford
Essex
IG3 9PB

Al-Noor Independent School Limited

Contents of the Financial Statements
for the Year Ended 31 August 2007

	Page
Report of the Trustees	1 to 2
Report of the Independent Auditors	3 to 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Al-Noor Independent School Limited

Report of the Trustees
for the Year Ended 31 August 2007

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 August 2007 The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03303521 (England and Wales)

Registered Charity number
1061120

Registered office
619-625 Green Lane
Ilford
Essex
IG3 9RP

Trustees
J Daud
A Raouf
K Rahman
M I Mirza
S Kotia
Z Ahmed
R A Jugon
I Hafiz
I Khan
Dr S Chaudhary

Company Secretary
A Raouf

Auditors
AAUP
Chartered Certified Accountants
& Registered Auditors
3 Goodmayes Lane
Ilford
Essex
IG3 9PB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

OBJECTIVES AND ACTIVITIES

Objectives and aims
To establish, maintain and conduct a school for the education of boys and girls so as to be an independent school within the meaning of the expression as defined in the Education Act 1944

Al-Noor Independent School Limited

Report of the Trustees
for the Year Ended 31 August 2007

STATEMENT OF TRUSTEES RESPONSIBILITIES
The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company s auditors are aware of that information

AUDITORS
The auditors, AAUP, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

ON BEHALF OF THE BOARD



A Raouf - Trustee

21 September 2008

Report of the Independent Auditors to the Members of
Al-Noor Independent School Limited

We have audited the financial statements of Al-Noor Independent School Limited for the year ended 31 August 2007 on pages five to eleven These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007)

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985 Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of trustees and auditors
The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 We also report to you whether in our opinion the information given in the Report of the Trustees is consistent with the financial statements

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it

Basis of audit opinion
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

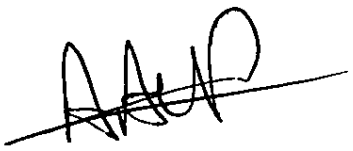
Report of the Independent Auditors to the Members of
Al-Noor Independent School Limited

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 August 2007 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Trustees is consistent with the financial statements

AAUP
Chartered Certified Accountants
& Registered Auditors
3 Goodmayes Lane
Ilford
Essex
IG3 9PB



22 September 2008

Al-Noor Independent School Limited

Statement of Financial Activities
for the Year Ended 31 August 2007

	Notes	31 8 07 Unrestricted funds £	31 8 06 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	150,209	108,738
Activities for generating funds	3	96,192	54,969
Investment income	4	6,908	4,396
Incoming resources from charitable activities	5		
Education		432,129	329,255
Total incoming resources		685,438	497,358
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	6	18,350	13,794
Charitable activities	7		
Education		381,290	325,022
Governance costs	10	3,250	3,250
Total resources expended		402,890	342,066
NET INCOMING RESOURCES		282,548	155,292
RECONCILIATION OF FUNDS			
Total funds brought forward		942,669	787,377
TOTAL FUNDS CARRIED FORWARD		1,225,217	942,669

The notes form part of these financial statements

Al-Noor Independent School Limited

Balance Sheet
At 31 August 2007

	Notes	31 8 07 Unrestricted funds £	31 8 06 Total funds £
FIXED ASSETS			
Tangible assets	14	1,034,172	996,495
CURRENT ASSETS			
Debtors	15	1,730	1,730
Cash at bank and in hand		569,846	344,094
		571,576	345,824
CREDITORS			
Amounts falling due within one year	16	(380,531)	(399,650)
NET CURRENT ASSETS/(LIABILITIES)		191,045	(53,826)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,225,217	942,669
NET ASSETS		1,225,217	942,669
FUNDS	17		
Unrestricted funds		1,225,217	942,669
TOTAL FUNDS		1,225,217	942,669

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Trustees on 21 September 2008 and were signed on its behalf by



A Raouf -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Allocation and apportionment of costs

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost and - 10% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. VOLUNTARY INCOME

	31 8 07 £	31 8 06 £
Donations	91,327	90,351
Gift aid	42,071	-
Community Development fund	16,811	18,387
	150,209	108,738

3. ACTIVITIES FOR GENERATING FUNDS

	31 8 07 £	31 8 06 £
Fundraising events	96,192	54,969

4. INVESTMENT INCOME

	31 8 07	31 8 06
	£	£
Rents received	6,908	4,396

5 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	31 8 07	31 8 06
		£	£
Fees receivable	Education	422,041	324,288
Other educational sales	Education	10,088	4,967
		432,129	329,255

6. COSTS OF GENERATING VOLUNTARY INCOME

	31 8 07	31 8 06
	£	£
Events	18,350	12,674
Other fundraising activities	-	1,120
	18,350	13,794

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Education	328,023	53,267	381,290

8 DIRECT COSTS OF CHARITABLE ACTIVITIES

	31 8 07	31 8 06
	£	£
Staff costs	266,939	244,883
Educational resources	31,120	28,401
Insurance	6,122	6,033
Light and heat	3,097	6,277
Advertising	-	830
Sundries	621	62
Rates and water	2,583	3,415
Motor expenses	5,730	5,313
Repairs and renewals	3,922	1,190
Staff training and courses	2,463	790
Computer maintenance	1,238	1,232
Depreciation	4,188	4,428
	328,023	302,854

9. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Education	53,225	42	53,267

Support costs, included in the above, are as follows

	31 8 07 Education	31 8 06 Total activities
	£	£
Wages	28,532	5,131
Telephone	1,232	1,141
Postage and stationery	1,444	519
Advertising	1,795	2,250
Legal fees	3,988	-
Cleaning	11,274	10,145
Depreciation of tangible and heritage assets	4,960	2,982
Bank charges	42	-
	53,267	22,168

10. GOVERNANCE COSTS

	31 8 07	31 8 06
	£	£
Accountancy	2,000	2,000
Auditors' remuneration	1,250	1,250
	3,250	3,250

11. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	31 8 07	31 8 06
	£	£
Auditors' remuneration	1,250	1,250
Depreciation - owned assets	9,148	7,410

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2007 nor for the year ended 31 August 2006

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31 August 2007 nor for the year ended 31 August 2006

13. STAFF COSTS

	31 8 07	31 8 06
	£	£
Wages and salaries	295,471	250,014

14 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2006	904,800	119,279	1,024,079
Additions	-	46,825	46,825
At 31 August 2007	904,800	166,104	1,070,904
DEPRECIATION			
At 1 September 2006	-	27,584	27,584
Charge for year	-	9,148	9,148
At 31 August 2007	-	36,732	36,732
NET BOOK VALUE			
At 31 August 2007	904,800	129,372	1,034,172
At 31 August 2006	904,800	91,695	996,495

15. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 07 £	31 8 06 £
Other debtors	1,730	1,730

16. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 07 £	31 8 06 £
Other creditors	380,531	399,650

17. MOVEMENT IN FUNDS

	At 1 9 06 £	Net movement in funds £	At 31 8 07 £
Unrestricted funds			
General fund	942,669	282,548	1,225,217
TOTAL FUNDS	942,669	282,548	1,225,217

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	685,438	(402,890)	282,548
TOTAL FUNDS	685,438	(402,890)	282,548

Al-Noor Independent School Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2007

	31 8 07 £	31 8 06 £
INCOMING RESOURCES		
Voluntary income		
Donations	91,327	90,351
Gift aid	42,071	-
Community Development fund	16,811	18,387
	150,209	108,738
Activities for generating funds		
Fundraising events	96,192	54,969
Investment income		
Rents received	6,908	4,396
Incoming resources from charitable activities		
Fees receivable	422,041	324,288
Other educational sales	10,088	4,967
	432,129	329,255
Total incoming resources	685,438	497,358
RESOURCES EXPENDED		
Costs of generating voluntary income		
Events	18,350	12,674
Other fundraising activities	-	1,120
	18,350	13,794
Charitable activities		
Wages	266,939	244,883
Educational resources	31,120	28,401
Insurance	6,122	6,033
Light and heat	3,097	6,277
Advertising	-	830
Sundries	621	62
Rates and water	2,583	3,415
Motor expenses	5,730	5,313
Repairs and renewals	3,922	1,190
Staff training and courses	2,463	790
Computer maintenance	1,238	1,232
Depreciation of tangible fixed assets	4,188	4,428
	328,023	302,854
Governance costs		
Accountancy	2,000	2,000
Auditors' remuneration	1,250	1,250
	3,250	3,250
Support costs		

Al-Noor Independent School Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2007

	31 8 07 £	31 8 06 £
Management		
Wages	28,532	5,131
Telephone	1,232	1,141
Postage and stationery	1,444	519
Advertising	1,795	2,250
Legal fees	3,988	-
Cleaning	11,274	10,145
	48,265	19,186
Finance		
Bank charges	42	-
Total resources expended	402,890	342,066
Net income/(expenditure)	282,548	155,292