AL-NOOR INDEPENDENT SCHOOL LIMITED

Charity Registration Number 1061120
Company Registration Number 03303521

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST AUGUST 2004

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AL-NOOR INDEPENDENT SCHOOL LIMITED
Charity Registration Number 1061120

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for the Year Ended 31st August 2004

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AL-NOOR INDEPENDENT SCHOOL LIMITED
Charity Registration Number 1061120

COMPANY INFORMATION
for the Year Ended 31st August 2004

TRUSTEES:	Daud Juneja Ismail Gitay Ahkter Raouf Khalil Rahman Muhammed Ilyas Mirza Sadiq Kotia Sajid Naukhez Shabbir Adam Zulfiqar Ahmed
REGISTERED OFFICE:	619-625 Green Lane Ilford Essex IG3 9RP
AUDITORS:	AAUP 3 Goodmayes Lane Ilford Essex IG3 9PB

AL-NOOR INDEPENDENT SCHOOL LIMITED

Charity Registration Number 1061120

TRUSTEES REPORT

The charity presents the Trustees Report and Financial Statements for the period ended 31st August 2004.

PRINCIPAL OBJECTIVES

To establish, maintain and conduct a school for the education of boys and girls so as to be an independent school within the meaning of the expression as defined in the Education Act 1944.

MEMBERS OF THE COUNCIL

The members who served during the period are as follows:

Daud Juneja
Ismail Gitay
Ahkter Raouf
Ebrahim Ravat (resigned 01/04/03)
Khalil Rahman
Muhammed Ilyas Mirza
Mujib Ahsan (resigned 01/04/03)
Sadiq Kotia
Sajid Naukhez
Shabbir Adam
Zulfiqar Ahmed

STATEMENT OF TRUSTEES RESPONSIBILITIES

Under the Charities Act 1993 and the Companies Act 1985, the trustees are required to:

(i) keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985;

(ii) to prepare financial statements for each financial year which give a true and fair view of the state of the charity's affairs and of the surplus or deficit for the year, and comply with the regulations made by the Secretary of State.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Statement of Recommended Practice, 'Accounting for Charities', issued by the Charity Commission.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

AAUP have expressed their willingness to accept appointment as auditors and a resolution for their appointment will be proposed at the forthcoming Annual General Meeting.

Secretary Trustee

Dated 23 June 2005

AL-NOOR INDEPENDENT SCHOOL LIMITED
Charity Registration Number 1061120

REPORT OF THE AUDITORS
TO THE MEMBERS OF AI-NOOR INDEPENDENT SCHOOL LIMITED

We have audited the financial statements of Al-Noor Independent School Limited for the period ended 31st August 2004 on Pages 4 to 7 which have been prepared under the historical cost convention and, the accounting policies set out on Page 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

As described on Page 2 the Trustees, who are also directors under company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specifies by law regarding trustees' remuneration and transactions with the charitable company is not disclosed.

We read the Trustees report and consider the implications for our report if we become aware of any apparent misstatements within it.

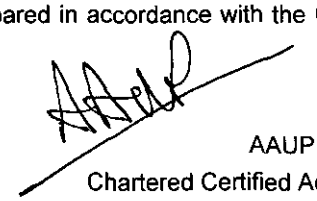
BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31st August 2004 and its incoming resources and application of resources, including its income and expenditure in the period then ended and have been properly prepared in accordance with the Companies Act 1985.



AAUP
Chartered Certified Accountants and
Registered Auditors

3 Goodmayes Lane
Ilford
Essex
IG3 9PB

Dated:

AL-NOOR INDEPENDENT SCHOOL LIMITED
Charity Registration Number 1061120

STATEMENT OF FINANCIAL ACTIVITIES
for the Period Ended 31st August 2004

	Notes	PERIOD 31.8.04 Unrestricted funds £	YEAR 31.3.03 Total £
INCOMING RESOURCES			
Donations & gifts		127,958	168,667
Rental income		*10,423*	*8,610*
Activities in furtherance of the charity's objects:			
Tuition fees		253,659	70,032
Activities to generate funds:			
Fundraising events		36,198	
		-	
Total incoming resources		428,238	247,309
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising and publicity		10,791	22,955
Charitable expenditure:			
Costs of activities in furtherance of charity's objects	2	239,919	85,375
Management and administration	3	52,294	14,494
Total resources expended		303,004	122,824
NET INCOMING / (OUTGOING) RESOURCES		125,234	124,485
Balance at 1st April 2003		538,491	
RESERVES AT 31ST AUGUST 2004		£ 663,725	£ 124,485

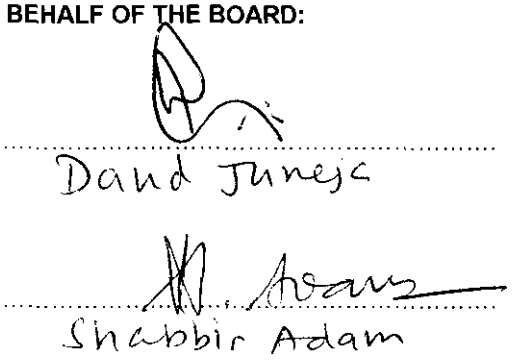
AL-NOOR INDEPENDENT SCHOOL LIMITED
Charity Registration Number 1061120

BALANCE SHEET
31ST August 2004

	Note	31.8.04 £	31.8.04 £	31.3.03 £	31.3.03 £
FIXED ASSETS					
Tangible assets	5		936,528		920,903
CURRENT ASSETS					
Debtors	6	1,375		5,239	
Cash at bank and in hand		*176,660*		*64,073*	
		178,035		69,312	
CREDITORS: Amounts falling due within one year	7	450,838		451,724	
NET CURRENT ASSETS			(272,803)		(382,412)
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 663,725		£ 538,491
FUNDS HELD					
Unrestricted					
Other charitable funds			663,725		538,491
			£ 663,725		£ 538,491

These accounts have been prepared in accordance with the special provisions of Part VII of the 1985 Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

ON BEHALF OF THE BOARD:



Trustees

Dated 23 June 2005

AL-NOOR INDEPENDENT SCHOOL LIMITED
Charity Registration Number 1061120

NOTES TO THE ACCOUNTS
for the Year Ended 31st August 2004

1. ACCOUNTING POLICIES

a) The accounts have been prepared under the historical cost convention in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' and in accordance with applicable accounting standards.

b) Depreciation
Fixed Assets are being depreciated so as to write them off over their anticipated useful lives (by instalments) at the following annual rates:

Fixtures & Fittings	10% & 25% straight line
Improvements to property	10% straight line
Computer equipment	25% straight line

c) Taxation
As a registered charity its income is not liable to taxation.

2 COSTS OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	Period 31.8.04	Year 31.3.03
Staff costs	187,306	65,176
Educational resources	20,804	10,871
Repairs & maintenance	3,718	-
Direct establishment costs	15,638	6,464
Advertising	2,500	-
Training	541	-
Depreciation	7,091	2,517
Miscellaneous costs	2,321	347
	£ 239,919	£ 85,375

3 MANAGEMENT AND ADMINISTRATION		
Office costs	10,989	9,652
Wages	28,987	-
Advertising	7,364	3,369
Accountancy	1,500	1,000
Audit	1,000	-
Finance charges	40	12
Depreciation	2,414	461
	£ 52,294	£ 14,494

AL-NOOR INDEPENDENT SCHOOL LIMITED
Charity Registration Number 1061120

NOTES TO THE ACCOUNTS
for the Year Ended 31st August 2004

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Improvements to property £	Computer equipment £	Fixtures & Fittings £	Total £
Cost					
At 1st April 2003	904,800		11,419	8,000	924,219
Additions	-	21,514	-	3,616	25,130
Disposals		-	-	-	-
At 31st August 2004	904,800	21,514	11,419	11,616	949,349
Depreciation					
At 1st April 2003	-	-	2,854	462	3,316
Charge For The Year	-	3,047	4,044	2,414	9,505
Eliminated on disposal		-	-	-	-
At 31st August 2004	-	3,047	6,898	2,876	12,821
Net Book Value					
At 31st August 2004	£ 904,800	£ 18,467	£ 4,521	£ 8,740	£ 936,528
At 31st March 2003	£ 904,800	£ -	£ 8,565	£ 7,538	£ 920,903

	Period 31.8.04 £	Year 31.3.03 £
6. DEBTORS AND PREPAYMENTS		
Prepayments	1,375	5,239
	£ 1,375	£ 5,239
7. CREDITORS - amounts falling due within one year		
Accruals	4,132	17,877
Other creditors	301,050	402,300
Deferred income	142,702	19,975
Social security & other taxes	2,954	11,572
	£ 450,838	£ 451,724