Al noor Independent School Limited

Company number: 03303521

Financial Accounts

for the year ended 31st March 2001



Registered office: 27 Wakefield Street, London E6 1NG

Al noor Independent School Limited

Financial Accounts

for the year ended 31st March 2001

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Company Information:

Director	Daud Juneja
Accountants	Meer & Company Chartered Accountants & Registered Auditors 1 Cochrane House, Admiral Way Canary Wharf London E14 9UD
Bankers	National Westminster Bank Plc PO Box 7005 37 High Street North London E6 1SD
Registered Charity No	1 061 120
Company No	03 303 521

Al noor Independent School Limited

Trust information

Board of Trustees

Chairman: Daud Juneja

Treasurer: Haroon Rafique (Resigned July 2001)

Secretary: Akhter Raouf

Ebrahim Ravat

Ismail Gitay (Appointed Treasurer july 2001)

Jahangir Shabbir

Khalil Rahman

Muhammed Ilyas Mirza

Mujib Ahsan

Sadiq Kothia

Sajid Naukhez

Shabbir Adam

Zahoor Hussain

Al noor Independent School Limited

Trustees' Report and Responsibilities

The trustees present their report and the financial accounts for the year ended 31st March 2001.

Principal Activity

To establish, maintain and conduct a school for the education of boys and girls so as to be an independent school within the meaning of the expression as defined in the Education Act 1944.

Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs to charity and of income and expenditure of the charity of that year.
In preparing these, the trustees' are required to:

- Select suitable accounting policies and apply them consistently.

- Make judgements and estimates that are reasonable and prudent.

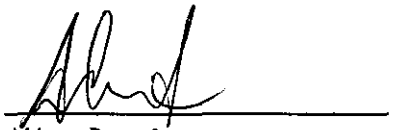
- State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departure disclosed and explained in the financial statements.

- Prepare the financial statements on the ongoing concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees' are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the applicable Accounting Standards and the Statements of Recommended Practice and the regulations made under Section 44 of the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants & Auditors

The trustees recommended that Meer & Company return in office until further notice.This report is prepared in accordance with special Provisions of the part VII of the companies Act 1985, relating to small companies.
This report was approved by the board of trustees on 12th December 2001, and signed on its behalf by:



Akhter Raouf
Secretary

Al noor Independent School Ltd

Accountants' Report
For the Year ended 31st March 2001

We report on the financial accounts for the year ended to 31st March 2001 set out on pages 2 to 6.

Respective Responsibilities of the Trustees and the Accountant

As described on page 2 the trustees are responsible for the preparation of the financial accounts. It is our responsibility to form an independent opinion based on our audit, on those accounts and to report our opinion.

Basis of opinion

Our work was conducted in accordance with the statement of standards for reporting accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedure provide only the assurance expressed in our opinion.

In our Opinion

a) the financial accounts are in agreement with the accounting records kept by the company under Section 221 of the companies Act 1985.
b) having regarded only to, and on the basis of the information contained in those accounting record:
   i) the financial accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C (6) of the Act: and
   ii) the company satisfied the conditions for the exemption from an audit of the financial accounts for the year specified in section 249A(4) of the Act, and did not fall at any time within any of the categories of the companies not entitled to the exemption specified in the section 249B(1)

Meer & Company

Meer & Company
Chartered Accountants and Registered Auditors
1 Cochrane House
Admirals Way
Canary Wharf
London E14 9UD

20th December 2001

Al noor Independent School Limited

Detailed Income and Expenditure Account

for the year ended 31st March 2001

	2001		2000	
	Unrestricted Funds		Unrestricted Funds	
	£	£	£	£
Incoming Resources:				
Donations		241,045		1,110
Less: Administrative expenses				
Fund Raising Expenses	5,500		-	
Building Insurance	600		-	
Building expenses	171		-	
Telephone, Postage and stationary	254		159	
Bank Charges	146		33	
General expenses	-	6,671	365	557
Net surplus for the year		**234,374**		**553**
Accumulated Funds at the start of the year		**11,201**		**10,648**
Accumulated Funds at the end of the year		**245,575**		**11,201**

Al noor Independent School Limited

Balance Sheet

As At 31st March 2001

		2001	2000
Fixed Assets:		£	£
Building At cost		500,000	-
Current Assets			
Cash at Bank	57,298		11,201
Total Current Assets	57,298		11,201
Less: current Liabilities			
Amount due to Vendor	215,000		-
Loans	95,000		-
Other creditors	1,723		-
Total Current Liabilities	311,723		-
Net current Assets		(254,425)	11,201
Net Assets		245,575	11,201
Represented by:			
Unrestricted funds		247,298	11,201

The compay qualifies and is entitled to exemption from the audit under the following section of companies Acts 1985;
- the sections applicable are 249A (1), 249B (2),221 and section 226.

The financial accounts were approved by the board of trustees on 12th December 2001 and signed on its behalf by :

Daud Juneja
Director

Al noor Independent School Limited

Trustees' Statements required by section 249B (4) for the year ended 31st March 2001

In approving these financial accounts as trustees of the company we hereby confirm as follows;

a) that for the year stated, the above company was entitled to the exemption conferred by the section 249A(2) of the companies Act 1985.
b) That no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st March 2001 and
c) That we acknowledge our responsibilities for;
    1. ensuring that the company keeps accounting records which comply with section 221 and
    2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year of its profit or loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the companies Act relating to the financial statements, so far as applicable to the company.

The financial accounts are prepared in accordance with the special provisions of part VII of the companies Act 1985 relating to small companies.

Notes to the Accounts

Accounting Policies:

a) The financial accounts have been prepared under the historic cost convention and are in accordance with the company's accounting policies.

b) Income and expenditure is recognized when received or paid. The recommendations of SORP 2 have been followed in the preparation if these accounts.

c) The company has the advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

d) Freehold property was purchased during the accounting year at the price of pounds 500,000. No depreciation has been deducted from the cost, for the accounting year.