

Registered Number 03301413

MERLIN NEURORESEARCH G LTD.

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	824	1,099
		<u>824</u>	<u>1,099</u>
Current assets			
Stocks		-	22,597
Debtors		21,831	150
		<u>21,831</u>	<u>22,747</u>
Creditors: amounts falling due within one year		(144,325)	(61,682)
Net current assets (liabilities)		<u>(122,494)</u>	<u>(38,935)</u>
Total assets less current liabilities		<u>(121,670)</u>	<u>(37,836)</u>
Total net assets (liabilities)		<u>(121,670)</u>	<u>(37,836)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(121,672)	(37,838)
Shareholders' funds		<u>(121,670)</u>	<u>(37,836)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2016

And signed on their behalf by:

Mr R T Hanbury, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Tangible assets depreciation policy

Depreciation has been provided at the following rates to write off the assets over their useful estimated lives.

Plant and machinery 25% reducing balance basis

Other accounting policies**Research and Development**

The company is undertaking research and has produced a prototype for a wearable device to aid sleep. Research and development expenditure is written off as incurred.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. At the balance sheet date, monetary items denominated in foreign currencies are translated at the rate prevailing at the balance sheet date. All exchange rate differences are included in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	26,265
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>26,265</u>
Depreciation	
At 1 February 2015	25,166
Charge for the year	275
On disposals	-
At 31 January 2016	<u>25,441</u>
Net book values	
At 31 January 2016	<u>824</u>
At 31 January 2015	<u>1,099</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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