

MERLIN NEURORESEARCH G LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2003

Company Registration No. 3301413 (England and Wales)

Edwards & Keeping

Chartered Accountants



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MERLIN NEURORESEARCH G LIMITED

COMPANY INFORMATION

Director	R T Hanbury
Secretary	Mrs K Hobbs
Company number	3301413
Registered office	Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
Accountants	Edwards & Keeping Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

MERLIN NEURORESEARCH G LIMITED

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MERLIN NEURORESEARCH G LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JANUARY 2003

The director presents his report and financial statements for the year ended 31 January 2003.

Principal activities

The principal activity of the company continued to be that of Neuro Research and appliaction of techniques. The company temporarily suspended its trading activities on 31 July 1999 with the intention of trading in the future.

Director

The following director has held office since 1 February 2002:

R T Hanbury

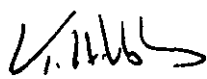
Director's interests

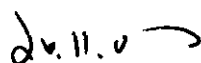
The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 January 2003	1 February 2002
R T Hanbury	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board





MERLIN NEURORESEARCH G LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF MERLIN NEURORESEARCH G LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 January 2003, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Edwards & Keeping

Chartered Accountants

2011.02



Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

MERLIN NEURORESEARCH G LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2003

		2003	2002
	Notes	£	£
Administrative expenses		(2,027)	(2,597)
Loss on ordinary activities before taxation	2	(2,027)	(2,597)
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation	8	(2,027)	(2,597)

MERLIN NEURORESEARCH G LIMITED

BALANCE SHEET AS AT 31 JANUARY 2003

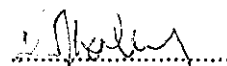
	Notes	2003		2002	
		£	£	£	£
Fixed assets					
Tangible assets	4		4,876		6,501
Current assets					
Debtors	5	-		53	
				53	
Creditors: amounts falling due within one year	6	(26,777)		(26,428)	
Net current liabilities			(26,777)		(26,375)
Total assets less current liabilities			(21,901)		(19,874)
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		(21,903)		(19,876)
Shareholders' funds			(21,901)		(19,874)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 16th Nov 03


R T Hanbury
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2003

1.1 Accounting convention

1.2 Tangible fixed assets and depreciation

Plant and machinery	25% reducing balance.
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3 Taxation

4 Tangible fixed assets

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MERLIN NEURORESEARCH G LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2003

5 Debtors	2003	2002
	£	£
Trade debtors	-	53
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year	2003	2002
	£	£
Bank loans and overdrafts	4,864	-
Trade creditors	602	26,428
Other creditors	21,311	-
	<u> </u>	<u> </u>
	<u>26,777</u>	<u>26,428</u>
7 Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
	<u> </u>	<u> </u>
8 Statement of movements on profit and loss account		Profit and loss account £
Balance at 1 February 2002		(19,876)
Retained loss for the year		(2,027)
		<u> </u>
Balance at 31 January 2003		<u>(21,903)</u>
9 Transactions with directors		
The director has agreed that he will continue to support the business and that any repayment of his Current Account over the next twelve months will be restricted to very limited amounts.		