REGISTERED NUMBER: 03300513 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

GILLANE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 JANUARY 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

GILLANE LIMITED

COMPANY INFORMATION
for the Year Ended 31 JANUARY 2018

DIRECTOR:	Miss S E Kay
SECRETARIES:	A Fellows A Fellows
REGISTERED OFFICE:	11 Castle Hill Maidenhead Berkshire SL6 4AA
REGISTERED NUMBER:	03300513 (England and Wales)
ACCOUNTANTS:	Knight & Company Chartered Certified Accountants 11 Castle Hill Maidenhead Berkshire SL6 4AA

ABRIDGED BALANCE SHEET
31 JANUARY 2018

	Notes	31/1/18 £	£	31/1/17 £	£
FIXED ASSETS					
Tangible assets	4		467,435		472,641
CURRENT ASSETS					
Stocks		41,250		41,250	
Debtors		3,555		11,576	
Cash at bank		723		155	
		45,528		52,981	
CREDITORS					
Amounts falling due within one year		97,692		98,435	
NET CURRENT LIABILITIES			(52,164)		(45,454)
TOTAL ASSETS LESS CURRENT LIABILITIES			415,271		427,187
CREDITORS					
Amounts falling due after more than one year			(301,600)		(300,000)
PROVISIONS FOR LIABILITIES			-		(1,274)
NET ASSETS			113,671		125,913
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			113,571		125,813
SHAREHOLDERS' FUNDS			113,671		125,913

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 October 2018 and were signed by:

Miss S E Kay - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JANUARY 2018

1. STATUTORY INFORMATION

Gillane Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
Net realisable value is based on selling price less anticipated costs to completion plus selling costs.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2017	484,489
Disposals	(8,834)
At 31 January 2018	475,655
DEPRECIATION	
At 1 February 2017	11,848
Charge for year	571
Eliminated on disposal	(4,199)
At 31 January 2018	8,220
NET BOOK VALUE	
At 31 January 2018	467,435
At 31 January 2017	472,641

5. **RELATED PARTY DISCLOSURES**

In other creditors there is a balance of £96,692 (2017 - £96,692) owed to directors by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.