

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

GILLANE LIMITED

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for the Year Ended 31 JANUARY 2016

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GILLANE LIMITED

COMPANY INFORMATION
for the Year Ended 31 JANUARY 2016

DIRECTOR: Miss S E Kay

SECRETARY: A Fellows

REGISTERED OFFICE: 11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER: 03300513 (England and Wales)

ACCOUNTANTS: Knight & Company
Chartered Certified Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	31/1/16 £	£	31/1/15 £	£
FIXED ASSETS					
Tangible assets	2		474,086		475,443
CURRENT ASSETS					
Stocks		41,250		41,250	
Debtors		10,325		10,371	
Cash at bank		825		1,162	
		<u>52,400</u>		<u>52,783</u>	
CREDITORS					
Amounts falling due within one year		<u>7,090</u>		<u>9,693</u>	
NET CURRENT ASSETS			<u>45,310</u>		<u>43,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			519,396		518,533
CREDITORS					
Amounts falling due after more than one year			(367,000)		(367,000)
PROVISIONS FOR LIABILITIES			<u>(1,563)</u>		<u>(1,835)</u>
NET ASSETS			<u>150,833</u>		<u>149,698</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>150,733</u>		<u>149,598</u>
SHAREHOLDERS' FUNDS			<u>150,833</u>		<u>149,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 October 2016 and were signed by:

Miss S E Kay - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JANUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	483,510
Additions	979
At 31 January 2016	<u>484,489</u>
DEPRECIATION	
At 1 February 2015	8,067
Charge for year	2,336
At 31 January 2016	<u>10,403</u>
NET BOOK VALUE	
At 31 January 2016	<u>474,086</u>
At 31 January 2015	<u>475,443</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/16 £	31/1/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.