

REGISTERED NUMBER: 3300513 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003

FOR

GILLANE LIMITED



GILLANE LIMITED

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for the Year Ended 31st January 2003

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GILLANE LIMITED

COMPANY INFORMATION

for the Year Ended 31st January 2003

DIRECTOR: Miss S E Kay

SECRETARY: Mrs M Kay

REGISTERED OFFICE: 11 Castle Hill
Maidenhead
Berks
SL6 4AA

REGISTERED NUMBER: 3300513 (England and Wales)

ACCOUNTANTS: KNIGHT & COMPANY
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

GILLANE LIMITED**ABBREVIATED BALANCE SHEET****31st January 2003**

	Notes	31/1/03		31/1/02	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		10,113		12,366
CURRENT ASSETS					
Debtors		-		128	
Cash at bank		161,119		105,895	
		161,119		106,023	
CREDITORS					
Amounts falling due within one year		49,967		15,566	
NET CURRENT ASSETS			111,152		90,457
TOTAL ASSETS LESS CURRENT LIABILITIES			121,265		102,823
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			121,165		102,723
SHAREHOLDERS' FUNDS			121,265		102,823

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Miss S E Kay - Director

Approved by the Board on 26/11/2003

GILLANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1st February 2002	17,275
Additions	1,518
Disposals	(1,505)
At 31st January 2003	17,288
DEPRECIATION:	
At 1st February 2002	4,909
Charge for year	2,881
Eliminated on disposal	(615)
At 31st January 2003	7,175
NET BOOK VALUE:	
At 31st January 2003	10,113
At 31st January 2002	12,366

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/1/03 £	31/1/02 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/03 £	31/1/02 £
100	Ordinary	£1	100	100