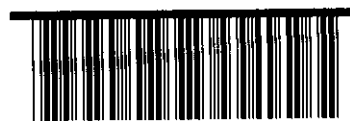


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2002

FOR

GILLANE LIMITED



A04
COMPANIES HOUSE

A54ACBJZ

0212
10/06/02

GILLANE LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

GILLANE LIMITED

COMPANY INFORMATION

for the Year Ended 31st January 2002

DIRECTOR: Miss S E Kay

SECRETARY: Mrs M Kay

REGISTERED OFFICE: 11 Castle Hill
Maidenhead
Berks
SL6 4AA

REGISTERED NUMBER: 3300513 (England and Wales)

ACCOUNTANTS: Knight & Company
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

GILLANE LIMITED**ABBREVIATED BALANCE SHEET****31st January 2002**

		31/1/02		31/1/01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,366		8,570
CURRENT ASSETS:					
Debtors		128		11,302	
Cash at bank		105,895		112,935	
		<u>106,023</u>		<u>124,237</u>	
CREDITORS: Amounts falling due within one year		<u>15,567</u>		<u>28,948</u>	
NET CURRENT ASSETS:			90,456		95,289
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£102,822</u>		<u>£103,859</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			102,722		103,759
SHAREHOLDERS' FUNDS:			<u>£102,822</u>		<u>£103,859</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Susan E. Kay
Miss S E Kay - DIRECTOR

Approved by the Board on 14/5/2002.

The notes form part of these financial statements

GILLANE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31st January 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2001	11,422
Additions	12,935
Disposals	(7,082)
At 31st January 2002	17,275
DEPRECIATION:	
At 1st February 2001	2,852
Charge for year	3,878
Eliminated on disposals	(1,821)
At 31st January 2002	4,909
NET BOOK VALUE:	
At 31st January 2002	12,366
At 31st January 2001	8,570

GILLANE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/1/02 £	31/1/01 £
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/02 £	31/1/01 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>