



**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31st January 2001**

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**GILLANE LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31st January 2001**

**DIRECTOR:** Miss S E Kay

**SECRETARY:** Mrs M Kay

**REGISTERED OFFICE:** 11 Castle Hill  
Maidenhead  
Berks  
SL6 4AA

**REGISTERED NUMBER:** 3300513 (England and Wales)

**ACCOUNTANTS:** Knight & Company  
Chartered Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**GILLANE LIMITED****ABBREVIATED BALANCE SHEET****31st January 2001**

|                                                       |       | 31/1/01        |                 | 31/1/00        |                |
|-------------------------------------------------------|-------|----------------|-----------------|----------------|----------------|
|                                                       | Notes | £              | £               | £              | £              |
| <b>FIXED ASSETS:</b>                                  |       |                |                 |                |                |
| Tangible assets                                       | 2     |                | 8,570           |                | 5,277          |
| <b>CURRENT ASSETS:</b>                                |       |                |                 |                |                |
| Debtors                                               |       | 11,302         |                 | 449            |                |
| Cash at bank                                          |       | 112,935        |                 | 99,607         |                |
|                                                       |       | <u>124,237</u> |                 | <u>100,056</u> |                |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>28,950</u>  |                 | <u>10,625</u>  |                |
| <b>NET CURRENT ASSETS:</b>                            |       |                | <u>95,287</u>   |                | <u>89,431</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | <u>£103,857</u> |                | <u>£94,708</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                |                 |                |                |
| Called up share capital                               | 3     |                | 100             |                | 100            |
| Profit and loss account                               |       |                | <u>103,757</u>  |                | <u>94,608</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |                | <u>£103,857</u> |                | <u>£94,708</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Miss S E Kay - DIRECTOR

Approved by the Board on 31/1/01.

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31st January 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

|                         | Total   |
|-------------------------|---------|
|                         | £       |
| <b>COST:</b>            |         |
| At 1st February 2000    | 6,566   |
| Additions               | 6,899   |
| Disposals               | (2,043) |
|                         | <hr/>   |
| At 31st January 2001    | 11,422  |
|                         | <hr/>   |
| <b>DEPRECIATION:</b>    |         |
| At 1st February 2000    | 1,289   |
| Charge for year         | 2,130   |
| Eliminated on disposals | (567)   |
|                         | <hr/>   |
| At 31st January 2001    | 2,852   |
|                         | <hr/>   |
| <b>NET BOOK VALUE:</b>  |         |
| At 31st January 2001    | 8,570   |
|                         | <hr/>   |
| At 31st January 2000    | 5,277   |
|                         | <hr/>   |

**GILLANE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31st January 2001**

**3. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | 31/1/01<br>£ | 31/1/00<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31/1/01<br>£ | 31/1/00<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |