Report of the Directors and

Unaudited Financial Statements

for the Year Ended 31 December 2017

of

Bristol & Bath Tennis Club Limited

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Bristol & Bath Tennis Club Limited

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The following item does not form part of the statutory accounts

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Bristol & Bath Tennis Club Limited

Company Information for the Year Ended 31 December 2017

DIRECTORS:	A J Hill
	N R Ponsford
	M Neale
	D G W Mullan
	C R Stacey
	C J W Willows
SECRETARY:	P G S Moss
REGISTERED OFFICE:	The Real Tennis Court
	Beggar Bush Playing Fields
	Abbots Leigh Road
	Bristol
	BS8 3QD
REGISTERED NUMBER:	03299721 (England and Wales)

Bristol & Bath Tennis Club Limited

Report of the Directors for the Year Ended 31 December 2017

The directors present their report with the Financial Statements of the company for the year ended 31 December 2017.

ACTIVITIES

During the year ended 31 December 2017, the company built a physiotherapist treatment room inside the building which has been let to a local physiotherapist practice. More significantly, in September 2017, the company had solar panels installed on the roof of the tennis court building, at a cost of some £40,000. These developments were funded by a long term loan of £49,000 from the Bristol Real Tennis Club (BRTC), the company's main tenant, on the basis that BRTC is able to purchase generated electricity when available. Electricity in excess of BRTC's needs is exported to the national grid. In addition to those two sources of income, the company also receives a "feed in tariff" subsidy from the government on all electricity generated.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

A J Hill

N R Ponsford

M Neale

D G W Mullan

In addition, C J W Willows was appointed a director on 6 June 2018 and C R Stacey on 19 May 2018.

C R Stacey resigned as Company Secretary on 18 May 2018 and was succeeded by P G S Moss

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C J W Willows – Director

13 September 2018

Bristol & Bath Tennis Club Limited

Profit and Loss Account for the Year Ended 31 December 2017

	Notes	31.12.17 £	31.12.16 £
TURNOVER	2	3,010	2,000
Administrative expenses		9,654	9,480
		(6,644)	(7,480)
Other operating income		2,867	2,867
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(3,777)	(4,613)
Tax on loss on ordinary activities	4	(0)	(67)
LOSS FOR THE FINANCIAL YEAR		**(3,777)**	**(4,680)**

The notes form part of these financial statements

Bristol & Bath Tennis Club Limited

Balance Sheet at 31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	5		587,230		548,940
CURRENT ASSETS					
Debtors		0		125	
Cash at bank		8.587		4,871	
		8,587		4,996	
CREDITORS; Amounts falling due within one year	6	129		352	
NET CURRENT ASSETS			8,458		4,644
TOTAL ASSETS LESS CURRENT LIABILITIES			595,688		553,584
CREDITORS; Amounts falling due after one year	7		48,748		0
ACCRUALS AND DEFERRED INCOME	8		301,038		303,905
NET ASSETS			245,902		249,679
CAPITAL AND RESERVES					
Called up share capital	9		4		4
Capital contribution by BRTC	10		223,868		223,868
Profit and loss account	10		22,030		25,807
SHAREHOLDERS' FUNDS			245,902		249,679

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

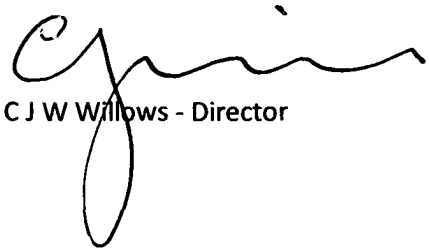
The directors acknowledge their responsibilities for;
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet at 31 December 2017 - continued

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 13 September 2018 and were signed on its behalf by:



C J W Willows - Director

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 December 2017

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services and electricity, excluding value added tax.

Tangible assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings; main building and extension	- The term of the lease of 125 years
; physiotherapist treatment room	- 25% on cost
Plant and machinery etc	- 25% on cost
Solar panels	- over 40 years

The Heritage Lottery Fund (HLF) grant, its amortisation and going concern
In 1997, Bristol & Bath Tennis Club Limited was awarded a grant from the HLF via Sports England to assist with the funding of the building of a new real tennis court. The grant totalled £358,378.

Under the terms of the grant, there was a contingent liability in that it could be repayable in very limited circumstances arising up to 7 December 2017. Those circumstances included the sale of the building, the company ceasing operation or it going into receivership or administration.

Since the financial year ended 31 December 2014, the directors have considered that the contingent liability was unlikely to crystallise and that it was therefore appropriate to amortise the grant over the same period as that over which the tennis court is being depreciated, namely 125 years. The directors therefore restated earlier years' accounts to reflect the amortisation of the grant to that date and have amortised it appropriately since then.

As 7 December 2017 has now passed, the contingent liability has fallen away.

In preparing these accounts, the directors have satisfied themselves that the company is a going concern and has sufficient funds to see it through for the foreseeable future.

Deferred tax
Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date.

2 TURNOVER

Turnover during the year was derived from;

	31.12.17	31.12.16
	£	£
Rent from tenants	2,800	2,000
The generation and sale of electricity	210	0
	3,010	2,000

3 OPERTAING LOSS

The operating loss is stated after charging / (crediting);

	31.12.17	31.12.16
	£	£
Depreciation of owned assets	6,268	5,091
Amortisation of the HLF grant	(2,867)	(2,867)
Directors' remuneration and other benefits	-	-

4 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows;

	31.12.17	31.12.16
	£	£
Current tax:		
UK corporation tax	0	67
Tax on loss on ordinary activities	0	67

5 TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Solar panels	Totals
	£	£	£	£
COST				
At 1 January 2016	636,390	6,023	0	642,413
Additions	4,246	0	40,312	44,558
At 31 December 2017	640,636	6,023	40,312	686,971
DEPRECIATION				
At 1 January 2016	87,450	6,023	0	93,473
Charge for the year	5,268	-	1,000	6,268
At 31 December 2017	92,718	6,023	1,000	99,741
NET BOOK VALUE				
At 31 December 2017	547,918	-	39,312	587,230
At 31 December 2016	548,940	-	-	548,940

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Taxation	90	300
Other creditors	39	52
	129	352

7 CREDITORS; AMOUNTS FALLING DUE AFTER ONE YEAR

	31.12.17	31.12.16
	£	£
Loan from BRTC	49,000	0
Less; intercompany sales of electricity	(252)	0
	48,748	0

8 ACCRUALS AND DEFERRED INCOME: HERITAGE LOTTERY FUND GRANT

	31.12.17	31.12.16
	£	£
Grant	358,378	358,378
Amortisation		
At 1 January	54,473	51,606
Credit for year	2,867	2,867
At 31 December	57,340	54,473
Net book value		
At 31 December 2017	301,038	
At 31 December 2016		304,505

9 CALLED UP SHARE CAPITAL

			31.12.17	31.12.16
			£	£
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:		
4	Ordinary	£1.00	4	4

10 RESERVES

	Profit and loss account	Capital contribution by BRTC	Totals
	£	£	£
At 1 January 2016	25,807	223,868	249,675
Deficit for the year	(3,777)	-	(3,777)
At 31 December 2017	22,030	223,868	245,898

BRTC received monies from its members in the form of one off payments for 20 years of membership and for donations to assist with the funding of the new real tennis court being built by the company in 1997. BRTC transferred that money to the company with no expectation of repayment. The directors of the company consider that this transfer is best presented as a capital contribution by BRTC in the company's accounts and it is therefore included as such within Capital and Reserves.