

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Bristol & Bath Tennis Club Limited

TUESDAY



A61870IQ

A30

31/10/2017

#373

COMPANIES HOUSE

Bristol & Bath Tennis Club Limited

Contents of the Financial Statements

for the Year Ended 31 December 2016

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements.	6
Profit and Loss Account	9

Bristol & Bath Tennis Club Limited

Company Information

for the Year Ended 31 December 2016

DIRECTORS: A J Hill
 N R Ponsford
 M Neale
 D G W Mullan

SECRETARY: C R Stacey

REGISTERED OFFICE: The Real Tennis Court
 Beggar Bush Playing Fields
 Abbots Leigh Road
 Bristol
 BS8 3QD

REGISTERED NUMBER: 03299721 (England and Wales)

Bristol & Bath Tennis Club Limited

Report of the Directors

for the Year Ended 31 December 2016

The directors present their report with the Financial Statements of the company for the year ended 31 December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

A J Hill

N R Ponsford

M Neale

D G W Mullan

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



M J Neale – Director

31 October 2017

Bristol & Bath Tennis Club Limited

Profit and Loss Account
for the Year Ended 31 December 2016

	Notes	31.12.16 £	31.12.15 £
TURNOVER		2,000	2,000
Administrative expenses		<u>9,480</u>	<u>6,756</u>
		(7,480)	(4,756)
Other operating income		<u>2,867</u>	<u>2,867</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(4,613)	(1,889)
Tax on loss on ordinary activities	3	<u>(67)</u>	<u>0</u>
LOSS FOR THE FINANCIAL YEAR		<u>(4,680)</u>	<u>(1,889)</u>

Bristol & Bath Tennis Club Limited

**Balance Sheet
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		548,940		554,031
CURRENT ASSETS					
Debtors	5	125		1,625	
Cash at bank		<u>4,871</u>		<u>5,514</u>	
		4,996		7,139	
CREDITORS; Amounts falling due within one year	6	<u>352</u>		<u>39</u>	
NET CURRENT ASSETS			<u>4,644</u>		<u>7,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			553,584		561,131
ACCRUALS AND DEFERRED INCOME	7		<u>303,905</u>		<u>306,772</u>
NET ASSETS			<u>249,679</u>		<u>254,359</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Capital contribution by BRTC	9		223,868		223,868
Profit and loss account	9		<u>25,807</u>		<u>30,487</u>
SHAREHOLDERS' FUNDS			<u>249,679</u>		<u>254,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for;

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Bristol & Bath Tennis Club Limited

Balance Sheet - continued
31 December 2016

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

M J Neale - Director



The notes form part of these financial statements

Bristol & Bath Tennis Club Limited

Notes to the Financial Statements
for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - The term of the lease of 125 years

Plant and machinery etc - 25% on cost

The Heritage Lottery Fund (HLF) grant, its amortisation and going concern

In 1997, BBTC Limited was awarded a grant from the HLF via Sports England to assist with the funding of a new real tennis court. The grant totalled £358,378.

Under the terms of the grant, there is a contingent liability in that it could be repayable in very limited circumstances arising up to 7 December 2017. These circumstances include the sale of the building, the company ceasing operation or it going into receivership or administration.

The directors have never had any intention of seeking the sale of the building.

In preparing these accounts, the directors have satisfied themselves that the company is a going concern and has sufficient funds to see it through for the foreseeable future.

In these circumstances, the directors consider that the circumstances giving rise to a potential repayment of the grant will not occur, and that it is appropriate, in presenting these accounts, to amortise the grant over the same period as that over which the tennis court is being depreciated, namely 125 years. On this basis, in the financial year ended 31 December 2014, the directors restated earlier years' accounts to reflect the amortisation to that date of the grant.

Deferred tax

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING LOSS

The operating loss is stated after charging / (crediting);

	31.12.15	31.12.15
	£	£
Depreciation of owned assets	5,091	5,091
Amortisation of the HLF grant	(2,867)	(2,867)
Directors' remuneration and other benefits	—	—

Bristol & Bath Tennis Club Limited

Notes to the Financial Statements
for the year ended 31 December 2016

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows;

	31.12.15 £	31.12.15 £
Current tax:		
UK corporation tax	<u>0</u>	<u>0</u>
Tax on loss on ordinary activities	<u>0</u>	<u>0</u>

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>636,390</u>	<u>6,023</u>	<u>642,413</u>
DEPRECIATION			
At 1 January 2016	82,359	6,023	88,382
Charge for the year	<u>5,091</u>	<u>-</u>	<u>5,091</u>
At 31 December 2016	<u>87,450</u>	<u>6,023</u>	<u>90,473</u>
NET BOOK VALUE			
At 31 December 2016	<u>548,940</u>	<u>-</u>	<u>548,940</u>
At 31 December 2015	<u>554,031</u>	<u>-</u>	<u>554,031</u>

5 DEBTORS: AMOUNTS FALLING WITHIN ONE YEAR

	31.12.15 £	31.12.15 £
Trade debtors	1,500	1,500
Other debtors	<u>125</u>	<u>125</u>
	<u>1,625</u>	<u>1,625</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.15 £
Taxation and social security	0	0
Other creditors	<u>39</u>	<u>39</u>
	<u>39</u>	<u>39</u>

Bristol & Bath Tennis Club Limited

Notes to the Financial Statements
for the year ended 31 December 2016

7 ACCRUALS AND DEFERRED INCOME: HERITAGE LOTTERY FUND GRANT

	31.12.16 £	31.12.15 £
Grant	<u>358,378</u>	<u>358,378</u>
Amortisation		
At 1 January	51,006	48,739
Credit for year	<u>2,867</u>	<u>2,867</u>
At 31 December	<u>53,873</u>	<u>51,006</u>
Net book value		
At 31 December 2016	<u>304,505</u>	
At 31 December 2015		<u>306,772</u>

8 CALLED UP SHARE CAPITAL

	31.12.16 £	31.12.15 £
Allotted, issued and fully paid:		
Number: Class: Nominal value:		
<u>4</u> <u>Ordinary</u> <u>£1.00</u>	<u>4</u>	<u>4</u>

9 RESERVES

	Profit and loss account	Capital contribution by BRTC	Totals
	£	£	£
At 1 January 2016	30,487	223,868	254,355
Deficit for the year	<u>(4,680)</u>	<u>-</u>	<u>(4,680)</u>
At 31 December 2016	<u>25,807</u>	<u>223,868</u>	<u>249,675</u>

The Bristol Real Tennis Club (BRTC) received monies from its members in the form of one off payments for 20 years of membership and donations to assist with the formation of the club and the funding of the new real tennis court being built by BBTC Limited in 1997. BRTC transferred that money to BBTC Limited with no expectation of repayment. The directors of BBTC Limited consider that this transfer is best presented as a capital contribution in BBTC Limited by BRTC and it is therefore included as such within Capital and Reserves.

Bristol & Bath Tennis Club Limited

Profit and Loss Account
for the Year Ended 31 December 2016

	31.12.16		31.12.15	
	£	£	£	£
Turnover				
Rental income		2,000		2,000
 Other income;				
Amortisation of HLF grant		<u>2,867</u>		<u>2,867</u>
		4,867		4,867
Expenditure				
Legal and professional fees	13		13	
Repairs & maintenance	3,600		1,213	
Sundry	500		75	
Depreciation of tangible fixed assets:				
Long leasehold	<u>5,091</u>		<u>5,091</u>	
		9,204		6,392
		(4,337)		(1,525)
Finance costs				
Bank charges		<u>276</u>		<u>364</u>
 Net Loss		<u>(4,613)</u>		<u>(1,889)</u>

This page does not form part of the statutory financial accounts