

ROBERTS CONSULTPAED LIMITED
Directors' Report and Financial Statements
for the year ended 31 January 2003

Registration Number 3298921



J F W Robinson & Co
Chartered Accountants
Workington

ROBERTS CONSULTPAED LIMITED

Company information

31 January 2003

Incorporation in England on 6 January 1997

Company number 3298921

Director Dr M B R Roberts

Secretary Miss H E J Roberts

Registered office Brandlingill Farmhouse
Brandlingill
Cockermouth
Cumbria
CA13 0RD

Accountants J F W Robinson & Co
Chartered Accountants
Oxford Chambers
New Oxford Street
Workington
Cumbria
CA14 2LR

Bankers Nat West Bank plc
23 Station Street
Cockermouth
Cumbria
CA13 9QJ

ROBERTS CONSULTPAED LIMITED

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ROBERTS CONSULTPAED LIMITED

Directors' report for the year ended 31 January 2003

The directors present their report and the financial statements for the year ended 31 January 2003.

Principal activity

The principal activity of the company is consultant paediatric locum provision.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/01/03	01/02/02
Dr M B R Roberts	76	51
Mrs S M Roberts (resigned) 27/9/02	-	49

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18 November 2003 and signed on its behalf by



Dr M B R Roberts
Director

ROBERTS CONSULTPAED LIMITED

Profit and loss account for the year ended 31 January 2003

		Continuing operations	
		2003	2002
	Notes	£	£
Turnover	2	80,316	82,686
Administrative expenses		(13,672)	(14,807)
Operating profit		<u>66,644</u>	<u>67,879</u>
Investment income	3	100	-
Other interest receivable and similar income		1,457	1,285
Profit on ordinary activities before taxation		<u>68,201</u>	<u>69,164</u>
Tax on profit on ordinary activities	5	(13,068)	(13,833)
Profit on ordinary activities after taxation		<u>55,133</u>	<u>55,331</u>
Dividends		(33,517)	(43,960)
Retained profit for the year		<u>21,616</u>	<u>11,371</u>
Retained profit brought forward		31,541	20,170
Retained profit carried forward		<u>53,157</u>	<u>31,541</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 8 form an integral part of these financial statements.

ROBERTS CONSULTPAED LIMITED

**Balance sheet
as at 31 January 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Investments	6		20,000		-
Current assets					
Debtors	7	4,501		4,347	
Cash at bank and in hand		43,527		43,390	
		<u>48,028</u>		<u>47,737</u>	
Creditors: amounts falling due within one year	8	<u>(14,771)</u>		<u>(16,096)</u>	
Net current assets			33,257		31,641
Net assets			<u>53,257</u>		<u>31,641</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			53,157		31,541
Equity shareholders' funds	10		<u>53,257</u>		<u>31,641</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

ROBERTS CONSULTPAED LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2003**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 18 November 2003 and signed on its behalf by



Dr M B R Roberts
Director

The notes on pages 5 to 3 form an integral part of these financial statements.

ROBERTS CONSULTPAED LIMITED

Notes to the financial statements for the year ended 31 January 2003

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts.

1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Income from investments

	2003	2002
	£	£
Income from investments	100	-

4. Directors' emoluments

There were no employees during the year apart from the directors.

	2003	2002
	£	£
Remuneration and other benefits	6,902	8,876

ROBERTS CONSULTPAED LIMITED

Notes to the financial statements for the year ended 31 January 2003

5. Tax on profit on ordinary activities

Analysis of charge in period	2003 £	2002 £
Current tax		
UK corporation tax	13,068	13,833
Total current tax charge	<u>13,068</u>	<u>13,833</u>
Tax on profit on ordinary activities	<u>13,068</u>	<u>13,833</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (19 per cent). The differences are explained below:

	2003 £	2002 £
Profit on ordinary activities before taxation	<u>68,201</u>	<u>69,164</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (31 January 2002 : 20%)	12,958	13,833
Change in tax rate during year	110	-
Current tax charge for period	<u>13,068</u>	<u>13,833</u>

6. Fixed asset investments

	Unlisted Investments other than loans £	Total £
Cost		
Additions	20,000	20,000
At 31 January 2003	<u>20,000</u>	<u>20,000</u>
Net book values		
At 31 January 2003	<u>20,000</u>	<u>20,000</u>

ROBERTS CONSULTPAED LIMITED

**Notes to the financial statements
for the year ended 31 January 2003**

7. Debtors	2003	2002
	£	£
Trade debtors	1,971	4,347
Other debtors	2,530	-
	<u>4,501</u>	<u>4,347</u>
8. Creditors: amounts falling due within one year	2003	2002
	£	£
Trade creditors	298	156
Corporation tax	13,068	13,833
Other taxes and social security costs	154	234
Directors' accounts	186	553
Accruals and deferred income	1,065	1,320
	<u>14,771</u>	<u>16,096</u>
9. Share capital	2003	2002
	£	£
Authorised equity		
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
10. Reconciliation of movements in shareholders' funds	2003	2002
	£	£
Profit for the year	55,133	55,331
Dividends	(33,517)	(43,960)
	<u>21,616</u>	<u>11,371</u>
Opening shareholders' funds	31,641	20,270
Closing shareholders' funds	<u>53,257</u>	<u>31,641</u>

ROBERTS CONSULTPAED LIMITED

**Notes to the financial statements
for the year ended 31 January 2003**

11. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2003 £	2002 £	in year £
Dr M B R Roberts	<u>2,530</u>	<u>-</u>	<u>2,530</u>

Other debtors relates to £2,530 owing from the director.