

Registered Number 03298821

KEY SOLUTIONS LTD

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	19,260	24,748
		<u>19,260</u>	<u>24,748</u>
Current assets			
Debtors		166,755	137,510
Cash at bank and in hand		112,523	105,668
		<u>279,278</u>	<u>243,178</u>
Creditors: amounts falling due within one year		(208,150)	(149,293)
Net current assets (liabilities)		<u>71,128</u>	<u>93,885</u>
Total assets less current liabilities		<u>90,388</u>	<u>118,633</u>
Provisions for liabilities		(1,309)	(1,848)
Total net assets (liabilities)		<u>89,079</u>	<u>116,785</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		89,077	116,783
Shareholders' funds		<u>89,079</u>	<u>116,785</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 April 2016

And signed on their behalf by:

C M Hill, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transaction. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	95,832
Additions	932
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>96,764</u>
Depreciation	
At 1 February 2015	71,084
Charge for the year	6,420
On disposals	-
At 31 January 2016	<u>77,504</u>
Net book values	
At 31 January 2016	<u>19,260</u>
At 31 January 2015	<u>24,748</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 A Ordinary share of £1 each	1	1
1 B Ordinary shares of £1 each	1	1

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