

Registration Number 3298821

Key Solutions Limited
Abbreviated Accounts
for the year ended 31 January 2002



Key Solutions Limited

Contents

	Page
Accountants' Report	1
Abbreviated Balance Sheet	2 - 3
Notes to the Financial Statements	4 - 5

Key Solutions Limited

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of Key Solutions Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 31 January 2002 set out on pages - to -.

Respective responsibilities of directors and reporting accountants

As described on page - the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)'


Ilyas Patel

**Chartered Certified Accountants and
Reporting Accountants**

**34 Watling Street Road
Fulwood
PRESTON
PR2 8BP**

Key Solutions Limited

Abbreviated Balance Sheet
as at 31 January 2002

	Notes	2002	2001
		£	£
Fixed Assets			
Tangible assets	2	26,213	33,832
Current Assets			
Debtors		36,795	7,506
Cash at bank and in hand		20,284	6,070
		<u>57,079</u>	<u>13,576</u>
Creditors: amounts falling due within one year		<u>(85,485)</u>	<u>(75,325)</u>
Net Current Liabilities		<u>(28,406)</u>	<u>(61,749)</u>
Total Assets Less Current Liabilities		(2,193)	(27,917)
Creditors: amounts falling due after more than one year		<u>(10,518)</u>	<u>(16,444)</u>
Deficiency of Assets		<u><u>(12,711)</u></u>	<u><u>(44,361)</u></u>
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(12,713)</u>	<u>(44,363)</u>
Shareholders' Funds		<u><u>(12,711)</u></u>	<u><u>(44,361)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Key Solutions Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 January 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2002 and

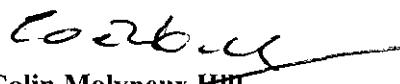
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on and signed on its behalf by


Colin Molyneux Hill
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Key Solutions Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 January 2002

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 February 2001	51,759	
Additions	1,118	
At 31 January 2002	52,877	
Depreciation		
At 1 February 2001	17,927	
Charge for year	8,737	
At 31 January 2002	26,664	
Net book values		
At 31 January 2002	26,213	
At 31 January 2001	33,832	
3. Share capital	2002 £	2001 £
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2