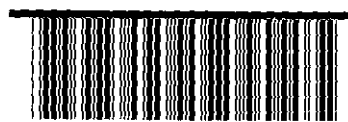


Registration Number 3298821

Key Solutions Limited
Abbreviated Accounts
for the year ended 31 January 2000



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Key Solutions Limited

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Key Solutions Limited

Abbreviated Balance Sheet
as at 31 January 2000

	Notes	2000 £	£
Fixed Assets			
Tangible assets	2		19,948
Current Assets			
Debtors		12,358	
Cash at bank and in hand		11,350	
		<u>23,708</u>	
Creditors: amounts falling due within one year		<u>(29,557)</u>	
Net Current Liabilities			<u>(5,849)</u>
Total Assets Less Current Liabilities			<u>14,099</u>
Capital and Reserves			
Called up share capital	3		2
Profit and loss account			<u>14,097</u>
Shareholders' Funds			<u>14,099</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Key Solutions Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 January 2000

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on and signed on its behalf by



23.8.01

Colin Molyneux-Hill
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Key Solutions Limited

Notes to the Abbreviated Financial Statements for the year ended 31 January 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Reducing balance basis

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

Additions

26,597

At 31 January 2000

26,597

Depreciation

Charge for year

6,649

At 31 January 2000

6,649

Net book value

At 31 January 2000

19,948

3. Share capital

2000
£

Allotted, called up and fully paid equity

2 Ordinary shares of £1 each

2