Zycor 17 Limited

Directors' report and financial statements

Registered number 3297708

For the year ended 31 December 2010

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Directors' report

The directors present their report and the unaudited financial statements for the year ended 31 December 2010

Principal activities

The company was dormant and did not trade during the current or preceding year

Directors and directors' interests

The directors of the company during the year and subsequently were as follows

GE Nieuwenhuys
G Page-Morris
M Carpenter (resigned 23 September 2010)

Auditors

In accordance with Section 249AA (1) and 249B (2) of the Companies Act 1985, the company was entitled to exemption from the requirement to have its financial statements for the year ended 31 December 2010 audited

By order of the board

G Nieuwenhuys
Director

2 Penman Way
Grove Park
Leicester
LE19 1ST

11 February 2011

Profit and loss account

for the year ended 31 December 2010

During the year ended 31 December 2010, the company did not trade and received no income and incurred no expenditure Consequently, the company made neither a profit nor a loss and has no recognised gains or losses

Balance sheet

at 31 December 2010

	Note	2010 £	2009 £
Creditors: Amounts falling due after one year	3	**(758,193)**	(758,193)
Capital and reserves			
Called up share capital	4	**500,002**	500,002
Profit and loss account		**(1,258,195)**	(1,258,195)
Shareholders' funds		**(758,193)**	(758,193)

For the year ending 31 December 2010 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

a) ensuring the company keeps accounting records which comply with Section 386, and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors on 11 February 2011 and were signed on its behalf by

G Nieuwenhuys
Director

Company number 3297708

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 Information regarding directors and employees

The directors who served during the year are all directors of an intermediate parent company, Sytner Group Limited and are remunerated by that company It is not practicable to allocate their remuneration to individual companies in the group The remuneration has, therefore, been disclosed in the financial statements of Sytner Group Limited

The company had no employees during the current or preceding year

3 Creditors: Amounts falling due within one year

Creditors represent an amount owed to a group company

4 Called up share capital

	2010	2009
	£	£
Allotted, called up and fully paid.		
Ordinary shares of £1 each	**500,000**	500,002

5 Ultimate holding company and ultimate controlling party

The company is a subsidiary undertaking of Penske Auto Group, Inc , incorporated in Michigan, USA Penske Auto Group, Inc is also the largest group in which the results of the company are consolidated The consolidated financial statements are available from 2555 Telegraph Road, Bloomfield Hills, Detroit, MI 48302-0954, USA

The smallest group in which the results are consolidated is that headed by Sytner Group Limited, incorporated in England and Wales The consolidated financial statements are available to the public from the Registrar of Companies