

Rvauto Limited

Accounts - 31 December 2004

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Ryauto Limited

Directors' report

for the year ended 31 December 2004

The directors present their report together with the accounts for the year ended 31 December 2004.

Activity

The company has not traded during the year. A profit and loss account has not been prepared because no transactions have taken place during the year which would require entries to be made in the company's accounting records.

Directors and their interests

The directors of the company during the year were:-

P. W. Whale Chairman
K. Hampson

The directors do not have any interests required to be disclosed under the Companies Act 1985.

By order of the board

K Hampson

Secretary
22 March 2005

Ryauto Limited

Balance sheet at 31 December 2004

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
Creditors: Amounts falling due within one year	2	<u>(758,193)</u>	<u>(758,193)</u>
Capital and reserves			
Called up share capital	3	500,002	500,002
Profit and loss account		<u>(1,258,195)</u>	<u>(1,258,195)</u>
Shareholders' funds		<u>(758,193)</u>	<u>(758,193)</u>

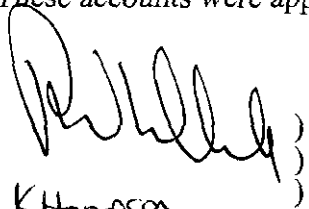
For the year ended 31 December 2004 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:-

- a) ensuring the company keeps accounting records which comply with section 221; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on 22 March 2005.

 } Directors
K. Hampson

The notes set out on page 3 form part of these accounts.

Ryauto Limited

Notes to the accounts - 31 December 2004

1. Accounting policies

The company has not traded during the year. A profit and loss account has not been prepared because no transactions have taken place during the year which would require entries to be made in the company's accounting records.

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Creditors: Amounts falling due within one year

Creditors represent an amount owed to the holding company.

3. Called up share capital

	<u>Authorised</u> £	Allotted, called up and <u>fully paid</u> £
Ordinary shares of £1 each	<u>1,000,000</u>	<u>500,002</u>

4. Ultimate holding company and ultimate controlling party

The ultimate holding company is Ryland Group Limited, a company registered in England and Wales.

The company's ultimate controlling party is Mr. P. W. Whale.