REGISTERED NUMBER 03296321 (England and Wales)

PV PROJECTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

Rothman Pantall LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

TUESDAY

A1EAI4BK
A24 31/07/2012 #237
COMPANIES HOUSE

PV PROJECTS LIMITED (REGISTERED NUMBER 03296321)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

	Page
Chartered Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PV PROJECTS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PV Projects Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of PV Projects Limited, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of PV Projects Limited and state those matters that we have agreed to state to the Board of Directors of PV Projects Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that PV Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PV Projects Limited You consider that PV Projects Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of PV Projects Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Rothman Pantall LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

11 July 2012

PV PROJECTS LIMITED (REGISTERED NUMBER: 03296321)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		**35,881**		27,052
			35,881		27,052
CURRENT ASSETS					
Debtors		**207,238**		180,061	
Cash at bank and in hand		**507,087**		506,003	
		714,325		686,064	
CREDITORS					
Amounts falling due within one year		**279,565**		324,633	
NET CURRENT ASSETS			**434,760**		361,431
TOTAL ASSETS LESS CURRENT LIABILITIES			**470,641**		388,483
PROVISIONS FOR LIABILITIES			**8,100**		7,100
NET ASSETS			**462,541**		381,383
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**461,541**		380,383
SHAREHOLDERS' FUNDS			**462,541**		381,383

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2012 and were signed on its behalf by

J P Cleary - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net sales during the year (excluding value added tax and disbursements) adjusted for accrued and deferred income where applicable

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, was fully amortised over the three years up to and including 2006

Depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost
Furniture and fittings - 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
Contributions are paid into individual employees' personal pension plans The cost is charged to the profit and loss account in the year in which they become payable

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	**42,000**
AMORTISATION	
At 1 January 2011 and 31 December 2011	**42,000**
NET BOOK VALUE	
At 31 December 2011	-
At 31 December 2010	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	**243,319**
Additions	**25,935**
At 31 December 2011	**269,254**
DEPRECIATION	
At 1 January 2011	**216,267**
Charge for year	**17,106**
At 31 December 2011	**233,373**
NET BOOK VALUE	
At 31 December 2011	**35,881**
At 31 December 2010	27,052

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary	£1	**1,000**	1,000

5 ULTIMATE CONTROLLING PARTY

The company is controlled by its directors 95% of the company's share capital is owned by the directors of the company