QUAKER (DARLINGTON) MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

Report and Accounts

31 December 2012

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QUAKER (DARLINGTON) MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

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QUAKER (DARLINGTON) MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

Registered Company Number 3295421

DIRECTORS' REPORT

The directors present their annual report and accounts for the year ended 31 December 2012

Business Review
The principal activity of the company is to manage, maintain and administer the freehold property situated at Quaker Lane Darlington, Co Durham.

The surplus to be transferred to reserves is £1,199 (2011 £1,148) as set out in the income and expenditure account on page 8

There have been no changes in the activities during the year and no change is expected to occur in the foreseeable future

Dividend
The directors do not recommend the payment of a dividend for the year ended 31 December 2012.

Tax Status
The company operates as a mutual concern and therefore no liability to taxation arises on its surplus

Directors and their Interests
The directors who served during the year were as follows -

G B Robinson L M J Liddement L Jeavons
J B Rigby

Directors' Responsibilities for the Accounts
Company law requires the director to prepare the accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors
For the year ending 31/12/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

On behalf of the Board

G B Robinson
20 August 2013

QUAKER (DARLINGTON) MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2012

	Notes	*2011*	*2012*
		£	£
Income	2	7,078	6,170
Administrative expenses		5,930	4,971
Interest receivable		0	0
SURPLUS RETAINED FOR THE YEAR	3	£ 1,148	£ 1,199

The notes on pages 4 and 5 form part of these accounts

QUAKER (DARLINGTON) MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)
BALANCE SHEET
as at 31 December 2012

	Notes	*20 11* £	*2012* £
FIXED ASSETS			
Tangible assets	4	4,000	4,000
CURRENT ASSETS			
Debtors	5		590
Cash at bank and in hand		3,155	4354
		3,155	4,944
NET ASSETS		7,155	8,944
CAPITAL AND RESERVES			
Accumulated reserves	6	7,155	8,944

The notes on pages 4 and 5 form part of these accounts

For the year ended 31 December 2012 the company is entitled to the exemption from an annual audit permitted by Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476 by a member requiring an audit

These accounts have been prepared in accordance with the special provisions applicable to companies subject to small companies' regime

The directors are responsible for keeping accounting records which give a true and fair view and which otherwise comply with the requirements of Companies Act 2006 applicable to small companies

G B Robinson
Director

L Jeavons
Director

Date 20 August 2013

QUAKER (DARLINGTON) MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)
NOTES TO THE ACCOUNTS
at 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention
The accounts have been prepared under the historical cost convention and applicable Accounting Standards

Depreciation
Depreciation is calculated so as to write off the cost of tangible assets by equal instalments over their estimated useful lives as follows -

Equipment	15%

Cash Flow Statement
The company has taken advantage of the exemption contained within Financial Reporting Standard No 1 in not presenting a cash flow statement

2 INCOME

Income, which is stated net of value added tax, represents amounts received in respect of rent and service charges during the year All income is attributable to the United Kingdom

3 SURPLUS FOR THE YEAR

This is stated after charging -

	2011	*2012*
	£	£
Depreciation	-	-

4 TANGIBLE FIXED ASSETS

	Equipment
Cost	
At 31 December 2012	0
Depreciation	
At 31 December 2012	0
Provided during the year	-
At 31 December 2012	0
Net book value	
At 31 December 2012	0
At 31 December 2012	0

6 DEBTORS

Amounts falling due within one year:-

	2011 £	2012 £
Other debtors	-	590

7 CREDITORS

Amounts falling due within one year -

	2011 £	2012 £
Accruals and deferred income	-	-

8. SHARE CAPITAL

The Company is limited by guarantee and does not have a share capital The number of members, whose liability is limited to £1, at 31 December 2012 was 15

9. COMMITMENTS

There are no contracted or non-contracted commitments at 31 December 2012 (2011 £nil)

10 CONTINGENT LIABILITIES

There are no contingent liabilities at 31 December 2012 (2011 : £Nil).

QUAKER (DARLINGTON) MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 December 2012

	2011		2012	
	£	£	£	£
INCOME - Contributions from residents		4,880		6,170
Add Insurance compensation		2198		-
Bank interest receivable, other.		0		-
		7,078		6,170
Less Expenses				
Gardening & General Cleaning	1,478		1,943	
Repairs & Renewals	774		687	
Heating & Lighting	687		732	
Sundries	155		54	
Insurances	1,508		1,515	
Accountancy Fees	-		-	
Net Tax Paid	-		-	
Companies House Fees	60		40	
Depreciation	-		-	
Insurance Payouts	1,268			
		- 5,930		- 4,971
NET SURPLUS		£ 1,148		£ 1,199