

Glencourt Associates Limited
ABBREVIATED ACCOUNTS COVER

Glencourt Associates Limited

Company No. 03293521

Abbreviated Accounts

31 March 2016

Glencourt Associates Limited
ABBREVIATED BALANCE SHEET
at 31 March 2016

Company No. 03293521	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	2,498	3,046
		<u>2,498</u>	<u>3,046</u>
Current assets			
Debtors		60,296	56,674
Cash at bank and in hand		37,646	45,303
		<u>97,942</u>	<u>101,977</u>
Creditors: Amounts falling due within one year		<u>(78,975)</u>	<u>(86,740)</u>
Net current assets		18,967	15,237
Total assets less current liabilities		21,465	18,283
Net assets		<u>21,465</u>	<u>18,283</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		21,365	18,183
Shareholder's funds		<u>21,465</u>	<u>18,283</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 June 2016

And signed on its behalf by:

R. Garton
 Director
 06 June 2016

Glencourt Associates Limited
NOTES TO THE ABBREVIATED
ACCOUNTS
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 18%% reducing balance

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 April 2015	43,244	43,244
At 31 March 2016	<u>43,244</u>	<u>43,244</u>
Amortisation		
At 1 April 2015	40,198	40,198
Charge for the year	548	548
At 31 March 2016	<u>40,746</u>	<u>40,746</u>
Net book values		
At 31 March 2016	<u>2,498</u>	<u>2,498</u>
At 31 March 2015	<u>3,046</u>	<u>3,046</u>

3 Share Capital

	Nominal	2016	2016	2015
	£	Number	£	£
Allotted, called up and fully paid:				
'A' Ordinary	1.00	90	90	90
'B' Ordinary	1.00	10	10	10
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.