

Registered Number 03293521

Glencourt Associates Limited

Abbreviated Accounts

31 March 2012

Glencourt Associates Limited

Registered Number 03293521

Company Information

Registered Office:

14 High Street
East Grinstead
West Sussex
RH19 3AW

Reporting Accountants:

Anthony Mundy & Co

Chartered Accountants

14 High Street
East Grinstead
West Sussex
RH19 3AW

Glencourt Associates Limited

Registered Number 03293521

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	5,085	3,850
		<u>5,085</u>	<u>3,850</u>
Current assets			
Debtors		23,063	36,396
Cash at bank and in hand		8,349	5,014
Total current assets		<u>31,412</u>	<u>41,410</u>
Creditors: amounts falling due within one year		(35,654)	(43,925)
Net current assets (liabilities)		(4,242)	(2,515)
Total assets less current liabilities		<u>843</u>	<u>1,335</u>
Total net assets (liabilities)		<u>843</u>	<u>1,335</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		743	1,235
Shareholders funds		<u>843</u>	<u>1,335</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

Mr R D Garton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 April 2011	64,063
Additions	3,150
Disposals	- (30,464)
At 31 March 2012	- <u>36,749</u>
Depreciation	
At 01 April 2011	60,213
Charge for year	1,915
On disposals	- (30,464)
At 31 March 2012	- <u>31,664</u>
Net Book Value	
At 31 March 2012	5,085
At 31 March 2011	- <u>3,850</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

65 Ordinary shares of £1 each	65	65
35 B Ordinary shares of £1 each	35	35