Registered Number 03293521

Glencourt Associates Limited

Abbreviated Accounts

31 March 2011

Glencourt Associates Limited **Registered Number 03293521**

Company Information

Registered Office:
14 High Street
East Grinstead
West Sussex
RH19 3AW

Reporting Accountants:
Anthony Mundy & Co

Chartered Accountants
14 High Street
East Grinstead
West Sussex
RH19 3AW

Glencourt Associates Limited **Registered Number 03293521**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,850		6,122
			3,850		6,122
Current assets					
Debtors		36,396		42,442	
Cash at bank and in hand		5,014		513	
Total current assets		41,410		42,955	
Creditors: amounts falling due within one year		(43,925)		(48,743)	
Net current assets (liabilities)			(2,515)		(5,788)
Total assets less current liabilities			1,335		334
Total net assets (liabilities)			1,335		334
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,235		234
Shareholders funds			1,335		334

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2011

And signed on their behalf by:
Mr R D Garton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	64,063
At 31 March 2011	64,063
Depreciation	
At 01 April 2010	57,941
Charge for year	2,272
At 31 March 2011	60,213
Net Book Value	
At 31 March 2011	3,850
At 31 March 2010	6,122

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
65 Ordinary shares of £1 each	65	65

35 B Ordinary shares of £1 each	35	35