GLENCOURT ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2001



Company Reg. No. 03293521
England & Wales

GLENCOURT ASSOCIATES LIMITED

31 MARCH 2001

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GLENCOURT ASSOCIATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2001

	Note	2001 £	2000 £
FIXED ASSETS	2	14,580	27,936
CURRENT ASSETS			
Debtors		17,543	21,845
Cash at bank		6,931	22,568
		24,474	44,413
CREDITORS: amounts falling due within one year		(33,480)	(48,160)
NET CURRENT LIABILITIES		(9,006)	(3,747)
CREDITORS: amounts falling due after more than one year		0	(3,288)
NET ASSETS		**£5,574**	**£20,901**
CAPITAL AND RESERVES			
Called up share capital	3	100	2
Profit and loss account		5,474	20,899
		£5,574	**£20,901**

The directors have taken advantage, in the preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:
i. The company keeps accounting records which comply with s.221 of the Companies Act 1985, and
ii. The accounts give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 12 September 2001, and signed on their behalf by:

.....

R D GARTON (Director)

GLENCOURT ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2001

1 ACCOUNTING POLICIES

(a) Basis of accounting
The accounts have been prepared under the historical cost convention.

(b) Turnover represents the amounts derived from the provision of goods and services.

(c) Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	25% straight line
Cars	25% straight line

2 FIXED ASSETS

	Cars	Equipment	Total
	£	£	£
Cost			
At 1 April 2000	25,995	27,426	53,421
Additions	0	0	0
At 31 March 2001	25,995	27,426	53,421
Depreciation			
At 1 April 2000	12,998	12,487	25,485
Charge for the year	6,499	6,857	13,356
At 31 March 2001	19,497	19,344	38,841
Written down value:			
At 31 March 2001	£6,498	£8,082	£14,580
At 31 March 2000	£12,997	£14,939	£27,936

3 CALLED UP SHARE CAPITAL

	2001	2000
	£	£
Authorised		
650 Ordinary shares of £1 each	650	1,000
350 "B" Ordinary shares of £1 each	350	-
	£1,000	£1,000
Allotted, called up and fully paid		
65 Ordinary shares of £1 each	65	2
35 "B" Ordinary shares of £1 each	35	-
	£100	£2