

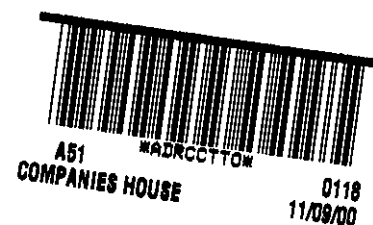
GLENCOURT ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2000

Registered No: 03293521
England & Wales



GLENCOURT ASSOCIATES LIMITED

31 MARCH 2000

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GLENCOURT ASSOCIATES LIMITED**BALANCE SHEET AS AT 31 MARCH 2000**

	<i>Note</i>	2000 £	1999 £
FIXED ASSETS	2	<u>27,936</u>	<u>32,345</u>
CURRENT ASSETS			
Debtors		21,845	18,102
Cash at bank		<u>22,568</u>	<u>62</u>
		<u>44,413</u>	<u>18,164</u>
CREDITORS: amounts falling due within one year		<u>(48,160)</u>	<u>(36,580)</u>
NET CURRENT LIABILITIES		<u>(3,747)</u>	<u>(18,416)</u>
CREDITORS: amounts falling due after more than one year		(3,288)	(5,125)
NET ASSETS		<u><u>£20,901</u></u>	<u><u>£8,804</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>20,899</u>	<u>8,802</u>
		<u><u>£20,901</u></u>	<u><u>£8,804</u></u>

The directors have taken advantage, in the preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:

- i. The company keeps accounting records which comply with s.221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 31 July 2000, and signed on their behalf by:

.....
R D GARTON (Director)

GLENCOURT ASSOCIATES LIMITED**NOTES TO THE ACCOUNTS - 31 MARCH 2000****1 ACCOUNTING POLICIES****(a) Basis of accounting**

The accounts have been prepared under the historical cost convention.

(b) Turnover represents the amounts derived from the provision of goods and services.**(c) Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:**

Office equipment	25% straight line
Cars	25% straight line

2 FIXED ASSETS

	<u>Cars</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£
Cost			
At 1 April 1999	25,995	18,481	44,476
Additions	0	8,945	8,945
At 31 March 2000	<u>25,995</u>	<u>27,426</u>	<u>53,421</u>
Depreciation			
At 1 April 1999	6,499	5,632	12,131
Charge for the year	6,499	6,855	13,354
At 31 March 2000	<u>12,998</u>	<u>12,487</u>	<u>25,485</u>
Written down value:			
At 31 March 2000	<u>£12,997</u>	<u>£14,939</u>	<u>£27,936</u>
At 31 March 1999	<u>£19,496</u>	<u>£12,849</u>	<u>£32,345</u>

3 CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
Authorised		
1000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>