GPL RESIDENTS ASSSOCIATION (SOUTHAMPTON) LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016



Company No. 3293321 (England and Wales)

GPL RESIDENTS ASSSOCIATION (SOUTHAMPTON) LIMITED

COMPANY INFORMATION

DIRECTORS:	Mrs J E Mears Ms K M Bessant M W Green
SECRETARY:	W J Roles
COMPANY NUMBER:	3293321 (England and Wales)
REGISTERED OFFICE:	Equity Court 73-75 Millbrook Road East Southampton SO15 1RJ
REPORTING ACCOUNTANT:	D A Creal FCA Chartered Accountant Peterkin House 76 Botley Road Swanwick Southampton SO31 7BA

GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

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GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

Director's Report for the year ended 31 December 2016

The director's present their report and the unaudited financial statements for the year ended 31 December 2016.

Principal activity

The principal activity of the company during the year was the management of Greywell Court, Pinelands Court & Lyburn Court, Coxford Road, Lordswood, Southampton, SO16 5SS.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlords and Tenant Act 1987.

Directors

Under the Articles of Association only leaseholders of GPL Residents Association may serve as directors. The directors who served during the year were:

Mrs J E Mears
Ms K M Bessant
M W Green

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to small companies regime under Part 15 of the Companies Act 2006.

This report was approved by the board on 13TH JULY 2017 and signed on its behalf.

W J Roles
Company Secretary William J. Roles

GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of GPL Residents Association (Southampton) Limited for the year ended 31 December 2016, as set out on pages 3 to 4, which comprise of Profit and Loss Account and Balance Sheet, from the company's accounting records and explanations given to me.

As a practising member, D A Creal FCA, of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of GPL Residents Association (Southampton) Limited, as a body, in accordance with the terms of our engagement letter. My work has been undertaken solely to prepare for your approval the accounts of GPL Residents Association (Southampton) Limited and state those matters I have agreed to state to the Board of Directors of GPL Residents Association (Southampton) Limited as a body, in this report in accordance with AAF2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than GPL Residents Association (Southampton) Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that GPL Residents Association (Southampton) Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of GPL Residents Association (Southampton) Limited. You consider that GPL Residents Association (Southampton) Limited is exempt from the statutory audit requirement for the year ended 31 December 2016.

I have not been instructed to carry out an audit review of the accounts of GPL Residents Association (Southampton) Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations given to me and I do not, therefore, express any opinion on the statutory accounts.

D A CREAL FCA
Chartered Accountant
Peterkin House
76 Botley Road
Swanwick
Southampton
SO31 7BA

Date: 28 June 2017

GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016	2015
		£	£
Turnover	1	-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		£ -	£ -

Note 1
The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Greywell Court, Pinelands Court & Lyburn Court are held on trust for the residents.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016	2015
		£	£
Profit/(loss) for the year		-	-
Prior year adjustment	1	-	-
Total gains and (losses) recognised since last annual report		£-	£-

GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,135	4,135
Current assets			
Cash at bank (held by GPL Residents Association (Southampton) Limited)	3	22,754	21,760
Creditors: amounts falling due within one year	4	22,733	21,739
Amounts due to residents		21	21
Total assets less current liabilities		£4,156	£4,156
Capital and reserves			
Called-up share capital		21	21
Freehold reserve		4,135	4,135
		£4,156	£4,156

The directors are satisfied that for the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act), and that no member or members have requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 of the Act and which otherwise comply with the requirements of the Act so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

In accordance with Section 444 of the Companies Act 2006 the Income statement has not been filed.

Signed on behalf of the board of directors on 13 July 2017

Mrs J E Mears
Director J. E. Mears

The notes on page 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard" applicable in the UK and Republic of Ireland and the Companies Act 2006.

Fixed assets

The freehold is stated at cost. The directors assess annually the need to provide for any impairments.

Depreciation

The freehold interest has not been depreciated.

Prior year adjustment

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Services charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlords and Tenant Act 1987. Accordingly, the transactions and balance relating to the service charges collected from leaseholders which were included in the company's accounts for the year ended 31 December 2016 or earlier have been removed, and the prior year's figures restated. Information relating to service charges is now dealt with as a separate statement of account.

2. **Tangible fixed assets**

This represents the freehold reversion of the land and buildings at Greywell Court, Pinelands Court & Lyburn Court, Coxford Road, Lordswood, Southampton, SO16 5SS stated at cost. The lease is for 999 years from 25 December 1970.

3. **Bank account**

At the balance sheet date the company bank account also contained £22,733 which is held on trust under section 42 of the Landlords and Tenant Act 1987. The amount is also shown as a Creditor due within One Year.

4. **Share capital**

	2016 £	2015 £
Authorised		
Ordinary shares of £1 each	£100	£100
Allotted, called up and fully paid		
Ordinary shares of £1 each	£21	£21