GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



Company No. 3293321 (England and Wales)

GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	4,135	4,135
Current assets			
Debtors		7,136	2,632
Creditors: amounts falling due within one year		4,387	1,746
Net current assets/liabilities		2,749	886
Total assets less current liabilities		6,884	5,021
Provisions for liabilities and charges			
Deferred taxation		-	-
Net assets		£6,884	£5,021
Capital and reserves			
Called up share capital	3	21	21
Capital reserve		3,600	3,600
Revenue reserve		3,263	1,400
Shareholders' funds		£6,884	£5,021

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 December 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of s.395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to small companies regime, were approved by the board on 23 APRIL 2012 and signed on its behalf.

V. Morris

Miss V Morris
Director

The notes on pages 2 to3 form part of these financial statements

GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises of annual maintenance charges to residents.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold Buildings Nil

1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 January 2011	4,135
Additions	-
Disposals	-
At 31 December 2011	4,135

GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

2. Fixed assets

	Tangible Fixed Assets £
Depreciation	
At 1 January 2011	-
On disposals	-
Charge for year	-
At 31 December 2011	-
Net book values	
At 31 December 2011	£4,135
At 31 December 2010	£4,135

3. Called up share capital

	2011 £	2010 £
Authorised		
Ordinary Shares of £1 each	£100	£100
Allotted, called up and fully paid		
Ordinary Shares of £1 each	£21	£21