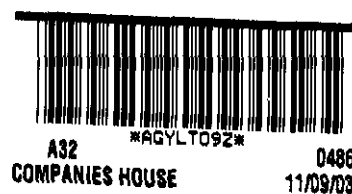


GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

Company No. 3293321 (England and Wales)



GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
Fixed assets			
Tangible assets	2	<u>4,135</u>	<u>4,135</u>
Current assets			
Debtors		4,860	9,780
Creditors: amounts falling due within one year		(3,292)	(6,541)
Net current assets/liabilities		<u>1,568</u>	<u>3,239</u>
Total assets less current liabilities		5,703	7,374
Provisions for liabilities and charges			
Deferred taxation		—	—
Net assets		<u>£5,703</u>	<u>£7,374</u>
Capital and reserves			
Called up share capital	3	21	19
Capital reserve		3,600	3,600
Revenue reserve		<u>2,082</u>	<u>3,755</u>
Shareholders' funds		<u>£5,703</u>	<u>£7,374</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2002. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2002 and of its loss for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *27th August 2003* and signed on its behalf.

G F Hawkins
Director



The notes on pages 2 to 3 form part of these financial statements

GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises of annual maintenance charges to residents.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Buildings	Nil
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1.4 Deferred taxation

Provision is made for taxation deferred as result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 January 2002	4,135
Additions	-
Disposals	-
At 31 December 2002	<u>4,135</u>

GPL RESIDENTS ASSOCIATION (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

2. Fixed assets

	<u>Tangible Fixed Assets</u> £
Depreciation	
At 1 January 2002	-
On disposals	-
Charge for year	<u>-</u>
At 31 December 2002	<u>-</u>
Net book values	
At 31 December 2002	<u>£4,135</u>
At 31 December 2001	<u>£4,135</u>

3. Called up share capital

	<u>2002</u> £	<u>2001</u> £
Authorised		
Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
Ordinary Shares of £1 each	<u>£21</u>	<u>£19</u>