

Registered Number 03291237

TOY HEROES LIMITED

Abbreviated Accounts

31 December 2011

TOY HEROES LIMITED

Registered Number 03291237

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		676		901
Total fixed assets			676		901
Current assets					
Stocks		9,000		9,000	
Debtors		1,546		220	
Cash at bank and in hand		251		642	
Total current assets		10,797		9,862	
Creditors: amounts falling due within one year		(76,191)		(76,842)	
Net current assets		(65,394)		(66,980)	
Total assets less current liabilities		(64,718)		(66,079)	
Creditors: amounts falling due after one year		(625)		(1,977)	
Total net Assets (liabilities)		(65,343)		(68,056)	
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account		(65,345)		(68,058)	
Shareholders funds		(65,343)		(68,056)	

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2012

And signed on their behalf by:

A FOLEY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The financial statements have been prepared on a going concern basis on the assumption of the ongoing support from the director. The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Turnover

Turnover represents net invoiced sales of goods from a specialist retail store, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
computer equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	9,202
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>9,202</u>

Depreciation	
At 31 December 2010	8,301
Charge for year	225
on disposals	
At 31 December 2011	<u>8,526</u>

Net Book Value	
At 31 December 2010	901
At 31 December 2011	<u>676</u>

3 **Share capital**

2011	2010
£	£

Authorised share capital:

Allotted, called up and fully
paid:

2 Ordinary of £1.00 each	2	2
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3 **GOING CONCERN**

The company is technically insolvent and remains a going concern on the basis of the ongoing support from the director. In consequence of this, the accounts have been prepared on a going concern basis.