REGISTERED NUMBER: 3291237 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

TOY HEROES LIMITED



TOY HEROES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TOY HEROES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTOR:	A Foley
SECRETARY:	Vatlink Limited
REGISTERED OFFICE:	42, Westway Caterham-on-the-Hill Caterham Surrey CR3 5TP
REGISTERED NUMBER:	3291237 (England and Wales)
ACCOUNTANT:	Kevin A. Mallett A.C.A. CHARTERED ACCOUNTANT 18 The Broadway Stoneleigh Epsom Surrey KT17 2HU

TOY HEROES LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible assets	2		3,796		5,062
CURRENT ASSETS					
Stocks		26,400		28,500	
Debtors		89		2	
Cash at bank and in hand		474		636	
		26,963		29,138	
CREDITORS					
Amounts falling due within one year		66,831		58,634	
NET CURRENT LIABILITIES			(39,868)		(29,496)
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,072)		(24,434)
CREDITORS					
Amounts falling due after more than one year			783		1,869
NET LIABILITIES			(36,855)		(26,303)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(36,857)		(26,305)
SHAREHOLDERS' FUNDS			(36,855)		(26,303)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

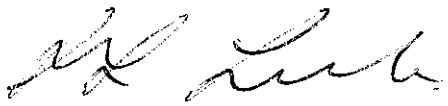
The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



A Foley - Director

Approved by the Board on 8 September 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's report and all of which are continuing.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005 and 31 December 2005	9,000
DEPRECIATION	
At 1 January 2005	3,938
Charge for year	1,266
At 31 December 2005	5,204
NET BOOK VALUE	
At 31 December 2005	3,796
At 31 December 2004	5,062

continued...

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	1.00	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	1.00	2	2