

REGISTERED NUMBER: 3291237 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

FOR

TOY HEROES LIMITED



TOY HEROES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TOY HEROES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003

DIRECTOR: A Foley

SECRETARY: Vatlink Limited

REGISTERED OFFICE: 42, Westway
Caterham-on-the-Hill
Caterham
Surrey
CR3 5TP

REGISTERED NUMBER: 3291237 (England and Wales)

ACCOUNTANT: Kevin A. Mallett A.C.A.
CHARTERED ACCOUNTANT
18 The Broadway
Stoneleigh
Epsom
Surrey
KT17 2HU

TOY HEROES LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	6,750	-
CURRENT ASSETS			
Stocks		48,500	-
Debtors		92	2
Cash at bank and in hand		672	-
		<u>49,264</u>	<u>2</u>
CREDITORS			
Amounts falling due within one year		<u>55,773</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,509)</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>241</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>239</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>241</u>	<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Foley - Director

Approved by the Board on 30 September 2004

The notes form part of these abbreviated accounts

TOY HEROES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's report and all of which are continuing.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,000
At 31 December 2003	<u>9,000</u>
DEPRECIATION	
Charge for year	2,250
At 31 December 2003	<u>2,250</u>
NET BOOK VALUE	
At 31 December 2003	<u><u>6,750</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>