REGISTERED NUMBER: 03290021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

THE PIED A TERRE PROPERTY COMPANY LIMITED

THE PIED A TERRE PROPERTY COMPANY LIMITED (REGISTERED NUMBER: 03290021)

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THE PIED A TERRE PROPERTY COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR:	Mr N G Tucker Brown
SECRETARY:	Ms A Keyter
REGISTERED OFFICE:	Queenwood House Mill Lane Prestbury Cheltenham Gloucestershire GL52 3NG
REGISTERED NUMBER:	03290021 (England and Wales)
ACCOUNTANTS:	Kingscott Dix (Cheltenham) Limited Chartered Accountants Malvern View Business Park Stella Way Bishops Cleeve Cheltenham Gloucestershire GL52 7DQ

THE PIED A TERRE PROPERTY COMPANY LIMITED (REGISTERED NUMBER: 03290021)

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		**448,666**		448,666
CURRENT ASSETS					
Debtors	5	**15,855**		8,273	
Cash at bank		**3,361**		4,627	
		19,216		12,900	
CREDITORS					
Amounts falling due within one year	6	**78,064**		78,014	
NET CURRENT LIABILITIES			**(58,848)**		(65,114)
TOTAL ASSETS LESS CURRENT LIABILITIES			**389,818**		383,552
CREDITORS					
Amounts falling due after more than one year	7		**1,160,393**		1,160,393
NET LIABILITIES			**(770,575)**		(776,841)
CAPITAL AND RESERVES					
Called up share capital			**500**		500
Retained earnings			**(771,075)**		(777,341)
SHAREHOLDERS' FUNDS			**(770,575)**		(776,841)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

Mr N G Tucker Brown - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

The Pied a Terre Property Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
The director is of the opinion that there are no significant judgements or estimations used in preparing these financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The investment properties in accordance with SSAP 19 have not been subject to periodic charges for depreciation.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INVESTMENT PROPERTY

The investment properties in accordance with SSAP 19 have not been subject to periodic charges for depreciation.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	15,855	8,273

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	78,064	78,014

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	1,160,393	1,160,393
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	1,160,393	1,160,393

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Secured bank loans	863,507	863,507

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
Mr N G Tucker Brown		
Balance outstanding at start of year	1,705	-
Amounts advanced	9,149	1,705
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	10,854	1,705

10. FIRST YEAR ADOPTION

These financial statements are the first set prepared by the company under FRS 102. The company's date of transition was 1 April 2015. No adjustments have been made to reflect the differences between FRS 102 and previous UK GAAP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.