Registered number
03290021

The Pied a Terre Property Company Limited

Abbreviated Accounts

31 March 2011



The Pied a Terre Property Company Limited
Registered number: 03290021
Abbreviated Balance Sheet
as at 31 March 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		448,666		448,666
Current assets					
Debtors		6,760		10,200	
Cash at bank and in hand		5,794		7,541	
		12,554		17,741	
Creditors: amounts falling due within one year		(96,315)		(119,040)	
Net current liabilities			(83,761)		(101,299)
Total assets less current liabilities			364,905		347,367
Creditors: amounts falling due after more than one year			(1,160,394)		(1,160,394)
Net liabilities			(795,489)		(813,027)
Capital and reserves					
Called up share capital	4		500		500
Profit and loss account			(795,989)		(813,527)
Shareholders' funds			(795,489)		(813,027)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

N G Tucker Brown
Director
Approved by the board on 23 December 2011

The Pied a Terre Property Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Investment properties are not depreciated, on the b	0

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 April 2010	448,666
At 31 March 2011	448,666
Depreciation	
At 31 March 2011	-
Net book value	
At 31 March 2011	448,666
At 31 March 2010	448,666

3 Loans

	2011 £	2010 £
Creditors include		
Secured bank loans	863,507	863,507

4 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	500	500	500