Registered number
3290021

The Pied a Terre Property Company Limited

Abbreviated Accounts

31 December 2002



The Pied a Terre Property Company Limited
Abbreviated Balance Sheet
as at 31 December 2002

	Notes		2002 £		2001 £
Fixed assets					
Tangible assets	2		448,667		448,667
Current assets					
Debtors		2,756		3,318	
Cash at bank and in hand		2,292		7,237	
		5,048		10,555	
Creditors: amounts falling due within one year		(121,370)		(143,433)	
Net current liabilities			(116,322)		(132,878)
Total assets less current liabilities			332,345		315,789
Creditors: amounts falling due after more than one year			(329,979)		(312,054)
Net assets			2,366		3,735
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			1,866		3,235
Shareholders' funds			2,366		3,735

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A L Tucker Brown
Director
Approved by the board on 20 August 2003

The Pied a Terre Property Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 January 2002	448,667
At 31 December 2002	448,667
Depreciation	
At 31 December 2002	-
Net book value	
At 31 December 2002	448,667
At 31 December 2001	448,667

3 Share capital

	2002 £	2001 £
Authorised:		
Ordinary income shares of £1 each	500	500
Ordinary capital shares of £1 each	500	500
	1,000	1,000

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				

Ordinary income shares of £1 each	250	250	250	250
Ordinary capital shares of £1 each	250	250	250	250
	500	500	500	500