

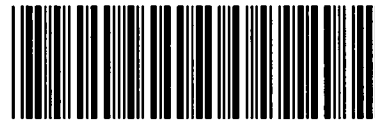
REGISTERED NUMBER: 03289621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Landes Limited

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COMPANIES HOUSE

Landes Limited (Registered number: 03289621)

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for the Year Ended 31 March 2017**

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Landes Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

S H Landes

SECRETARY:

Mrs C S Landes

REGISTERED OFFICE:

3rd Floor Fairgate House
78 New Oxford Street
London
WC1A 1HB

REGISTERED NUMBER:

03289621 (England and Wales)

Landes Limited (Registered number: 03289621)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	3		98		98
CURRENT ASSETS					
Debtors	4	656,657		597,017	
CREDITORS					
Amounts falling due within one year	5	<u>25,415</u>		<u>23,434</u>	
NET CURRENT ASSETS			<u>631,242</u>		<u>573,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>631,340</u></u>		<u><u>573,681</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>631,240</u>		<u>573,581</u>
SHAREHOLDERS' FUNDS			<u><u>631,340</u></u>		<u><u>573,681</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

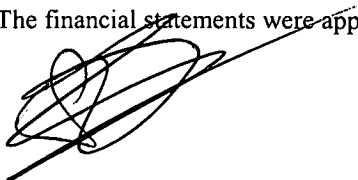
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:



S H Landes - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Landes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Landes Limited transitioned from previous UK GAAP to FRS 102 on 1 April 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in Note 9.

Significant judgements and estimates

The preparation of financial statements require management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

Income represents the company's share of profits of S H Landes LLP.

Goodwill

Goodwill being the amount paid in connection with the issue of shares in year ended 31 March 2007 is stated at cost and is not amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	98
NET BOOK VALUE	
At 31 March 2017	98
At 31 March 2016	98

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	656,655	597,015
Other debtors	2	2
	656,657	597,017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	-	(1)
Taxation and social security	14,415	13,435
Other creditors	11,000	10,000
	25,415	23,434

6. RELATED PARTY DISCLOSURES

The company was charged £1,000 (2016: £1,000) for the preparation of accounts and other administrative services by S H Landes LLP.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S H Landes who owns all the company's issued shares.

8. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2016.

No transitional adjustments were required in equity or profit or loss for the year or the prior year.