Registered Number 03286821

BROOKLYN HOME LIMITED

Abbreviated Accounts

31 December 2012

BROOKLYN HOME LIMITED **Registered Number 03286821**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	432,953	435,283
		432,953	435,283
Current assets			
Debtors		4,794	10,085
Cash at bank and in hand		7,440	356
		12,234	10,441
Creditors: amounts falling due within one year	4	(44,335)	(41,260)
Net current assets (liabilities)		(32,101)	(30,819)
Total assets less current liabilities		400,852	404,464
Creditors: amounts falling due after more than one year	4	(209,545)	(214,494)
Accruals and deferred income		(681)	(1,364)
Total net assets (liabilities)		190,626	188,606
Capital and reserves			
Called up share capital	5	25,000	25,000
Profit and loss account		165,626	163,606
Shareholders' funds		190,626	188,606

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 September 2013

And signed on their behalf by:
E T Korwin-Granford, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy
Turnover represents amounts receivable for services derived from ordinary activities.

Revenue is recognised as goods and services are delivered or provided.

Tangible assets depreciation policy
Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings 0%
Fixtures & Fittings 25% Reducing Balance
Motor Vehicles 25% Reducing Balance

No depreciation is provided in respect of freehold land.

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Other accounting policies
Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Government Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	60,000
Amortisation	
At 1 January 2012	60,000
Charge for the year	-
On disposals	-
At 31 December 2012	60,000
Net book values	
At 31 December 2012	0
At 31 December 2011	0

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	513,527
Additions	2,156
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	515,683
Depreciation	
At 1 January 2012	78,244
Charge for the year	4,486
On disposals	-
At 31 December 2012	82,730
Net book values	
At 31 December 2012	432,953
At 31 December 2011	435,283

4 Creditors

	2012	2011
	£	£
Secured Debts	129,811	145,614
Instalment debts due after 5 years	50,371	62,627

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	2011
	£	£
25,000 Ordinary shares of £1 each	25,000	25,000

6 **Transactions with directors**

Name of director receiving advance or credit:	E.T. Korwin-Granford
Description of the transaction:	Loan to Company
Balance at 1 January 2012:	£ 86,153
Advances or credits made:	£ 1,800
Advances or credits repaid:	-
Balance at 31 December 2012:	£ 87,953

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.