

Financial Statements For The Year Ended 31 December 2022

for

Aitken's Sportsturf Limited

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For The Year Ended 31 December 2022

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Aitken's Sportsturf Limited
Company Information
For The Year Ended 31 December 2022

DIRECTORS: R M Aitken
R F Aitken
C D Aitken

SECRETARY: Mrs D Aitken

REGISTERED OFFICE: Aviation Road
Sherburn Industrial Estate
Sherburn In Elmet
Leeds
North Yorkshire
LS25 6NB

REGISTERED NUMBER: 03286708 (England and Wales)

ACCOUNTANTS: Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Abridged Statement of Financial Position
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		456,887		519,902
Investments	5		<u>188,881</u>		<u>80,758</u>
			645,768		600,660
CURRENT ASSETS					
Stocks		364,999		284,182	
Debtors		410,534		331,508	
Cash at bank and in hand		<u>2,218,400</u>		<u>2,283,937</u>	
		2,993,933		2,899,627	
CREDITORS					
Amounts falling due within one year		<u>1,499,397</u>		<u>1,428,842</u>	
NET CURRENT ASSETS			1,494,536		1,470,785
TOTAL ASSETS LESS CURRENT LIABILITIES			2,140,304		2,071,445
PROVISIONS FOR LIABILITIES			-		2,480
NET ASSETS			2,140,304		2,068,965
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,140,204</u>		<u>2,068,865</u>
			2,140,304		2,068,965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2023 and were signed on its behalf by:

R M Aitken - Director

Notes to the Financial Statements
For The Year Ended 31 December 2022

1. STATUTORY INFORMATION

Aitken's Sportsturf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 2% on cost
Fixed plant and equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2021 - 19) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2022	1,029,480
Additions	50,762
Disposals	<u>(51,707)</u>
At 31 December 2022	<u>1,028,535</u>
DEPRECIATION	
At 1 January 2022	509,578
Charge for year	106,142
Eliminated on disposal	<u>(44,072)</u>
At 31 December 2022	<u>571,648</u>
NET BOOK VALUE	
At 31 December 2022	<u>456,887</u>
At 31 December 2021	<u>519,902</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST OR VALUATION	
At 1 January 2022	80,758
Additions	119,999
Revaluations	<u>(11,876)</u>
At 31 December 2022	<u>188,881</u>
NET BOOK VALUE	
At 31 December 2022	<u>188,881</u>
At 31 December 2021	<u>80,758</u>

Cost or valuation at 31 December 2022 is represented by:

	Totals
	£
Valuation in 2022	<u>188,881</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.