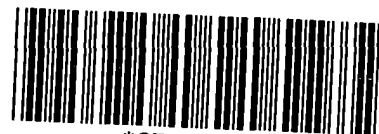


REGISTERED NUMBER: 03286708 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
Aitken's Sportsturf Limited

SATURDAY



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15/09/2018 #631
COMPANIES HOUSE

Aitken's Sportsturf Limited (Registered number: 03286708)

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for the Year Ended 31 December 2017**

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Aitken's Sportsturf Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

R M Aitken
R F Aitken
C D Aitken

SECRETARY:

Mrs D Aitken

REGISTERED OFFICE:

Aviation Road
Sherburn Industrial Estate
Sherburn In Elmet
Leeds
North Yorkshire
LS25 6NB

REGISTERED NUMBER:

03286708 (England and Wales)

ACCOUNTANTS:

Campbell Dallas Limited
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Balance Sheet
31 December 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	522,275	494,810
Investments	6	513,277	359,771
		<u>1,035,552</u>	<u>854,581</u>
CURRENT ASSETS			
Stocks	7	216,361	191,778
Debtors	8	278,751	249,409
Cash at bank and in hand		961,170	1,073,525
		<u>1,456,282</u>	<u>1,514,712</u>
CREDITORS			
Amounts falling due within one year	9	689,214	586,590
		<u>689,214</u>	<u>586,590</u>
NET CURRENT ASSETS		<u>767,068</u>	<u>928,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,802,620</u>	<u>1,782,703</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Retained earnings	12	1,802,520	1,782,603
		<u>1,802,620</u>	<u>1,782,703</u>
SHAREHOLDERS' FUNDS		<u>1,802,620</u>	<u>1,782,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on12/2/18..... and were signed on its behalf by:

..........

R M Aitken - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Aitken's Sportsturf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2016 - 15).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2017	448,570	23,977	76,269	272,667	821,483
Additions	-	2,803	1,911	100,061	104,775
Disposals	-	-	-	(46,815)	(46,815)
At 31 December 2017	448,570	26,780	78,180	325,913	879,443
DEPRECIATION					
At 1 January 2017	136,976	23,682	55,280	110,735	326,673
Charge for year	7,210	526	4,289	53,581	65,606
Eliminated on disposal	-	-	-	(35,111)	(35,111)
At 31 December 2017	144,186	24,208	59,569	129,205	357,168
NET BOOK VALUE					
At 31 December 2017	304,384	2,572	18,611	196,708	522,275
At 31 December 2016	311,594	295	20,989	161,932	494,810

6. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 January 2017	359,771
Additions	153,506
At 31 December 2017	513,277
NET BOOK VALUE	
At 31 December 2017	513,277
At 31 December 2016	359,771

7. STOCKS

	2017 £	2016 £
Stocks	216,361	191,778

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	270,395	243,259
Prepayments and accrued income	8,356	6,150
	<u>278,751</u>	<u>249,409</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts (see note 10)	44,511	35,202
Trade creditors	302,721	279,821
Tax	8,464	-
Social security and other taxes	19,030	18,042
VAT	28,343	60,063
Richard Aitken (Seedsman) Ltd	220,781	75,385
Directors' current accounts	11,833	11,833
Accrued expenses	53,531	106,244
	<u>689,214</u>	<u>586,590</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>44,511</u>	<u>35,202</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

12. RESERVES

	Retained earnings £
At 1 January 2017	1,782,603
Profit for the year	19,917
	<u>1,802,520</u>
At 31 December 2017	<u>1,802,520</u>

13. RELATED PARTY DISCLOSURES

During the year the following related party transactions occurred:

	2017 £	2016 £
Sales	7,488	-
Purchases	-	16,682
Management Charge	140,000	50,000
Amount Due to related parties	220,781	87,215
Amount Due from related parties	-	-
	<u>220,781</u>	<u>143,897</u>

14. ULTIMATE CONTROLLING PARTY

The controlling party is R M Aitken.