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# Unaudited Abbreviated Accounts Aitken's Sportsturf Limited

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For the year ended 31 December 2014



Registered number: 3286708

Abbreviated accounts

## Company Information

|                          |                                                                                                 |
|--------------------------|-------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | R Aitken<br>C D Aitken<br>R F Aitken                                                            |
| <b>Company secretary</b> | D Aitken                                                                                        |
| <b>Registered number</b> | 3286708                                                                                         |
| <b>Registered office</b> | Aviation Road<br>Sherburn Industrial Estate<br>Sherburn-in-Elmet<br>North Yorkshire<br>LS25 6NB |
| <b>Accountants</b>       | Grant Thornton UK LLP<br>Chartered Accountants<br>95 Bothwell Street<br>Glasgow<br>G2 7JZ       |
| <b>Bankers</b>           | The Royal Bank of Scotland Plc<br>23 Sauchiehall Street<br>Glasgow<br>G2 3AD                    |
| <b>Solicitors</b>        | HBJ Gateley Wareing<br>Exchange Tower<br>19 Canning Street<br>Edinburgh<br>EH3 8EH              |

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## Report to the directors on the preparation of the unaudited abbreviated financial statements of Aitken's Sportsturf Limited for the year ended 31 December 2014

We have compiled the accompanying abbreviated financial statements of Aitken's Sportsturf Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of Aitken's Sportsturf Limited as at 31 December 2014, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Aitken's Sportsturf Limited, as a body, in accordance with the terms of our engagement letter dated 22 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Aitken's Sportsturf Limited and state those matters that we have agreed to state to the Board of Directors of Aitken's Sportsturf Limited, as a body, in this report in accordance with our engagement letter dated 22 January 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aitken's Sportsturf Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.



**Grant Thornton UK LLP**  
Chartered Accountants  
Glasgow

Date: 12/2/15

## Abbreviated balance sheet

As at 31 December 2014

|                                                       | Note | £                | 2014<br>£               | £                | 2013<br>£               |
|-------------------------------------------------------|------|------------------|-------------------------|------------------|-------------------------|
| <b>Fixed assets</b>                                   |      |                  |                         |                  |                         |
| Tangible assets                                       | 2    |                  | 453,687                 |                  | 471,609                 |
| Investments                                           | 3    |                  | 356,681                 |                  | 350,000                 |
|                                                       |      |                  | <u>810,368</u>          |                  | <u>821,609</u>          |
| <b>Current assets</b>                                 |      |                  |                         |                  |                         |
| Stocks                                                |      | 117,749          |                         | 161,465          |                         |
| Debtors                                               |      | 247,846          |                         | 232,228          |                         |
| Cash in hand                                          |      | 881,812          |                         | 795,488          |                         |
|                                                       |      | <u>1,247,407</u> |                         | <u>1,189,181</u> |                         |
| <b>Creditors:</b> amounts falling due within one year |      | <u>(335,478)</u> |                         | <u>(295,029)</u> |                         |
| <b>Net current assets</b>                             |      |                  | <u>911,929</u>          |                  | <u>894,152</u>          |
| <b>Net assets</b>                                     |      |                  | <u><u>1,722,297</u></u> |                  | <u><u>1,715,761</u></u> |
| <b>Capital and reserves</b>                           |      |                  |                         |                  |                         |
| Called up share capital                               | 4    |                  | 100                     |                  | 100                     |
| Profit and loss account                               |      |                  | <u>1,722,197</u>        |                  | <u>1,715,661</u>        |
| <b>Shareholders' funds</b>                            |      |                  | <u><u>1,722,297</u></u> |                  | <u><u>1,715,761</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## Abbreviated balance sheet (continued)

As at 31 December 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



R Aitken  
Director

Date: 11/2/15.

The notes on pages 4 to 7 form part of these financial statements.

# Notes to the abbreviated accounts

For the year ended 31 December 2014

## **1. Accounting policies**

### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **1.2 Going concern**

The financial statements have been prepared on the going concern basis which assumes that the company will continue to meet their obligations as they fall due for at least 12 months from the date of approval of the financial statements.

### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |   |                      |
|---------------------|---|----------------------|
| Freehold property   | - | 2% straight line     |
| Plant & machinery   | - | 20% reducing balance |
| Motor vehicles      | - | 25% straight line    |
| Fixtures & fittings | - | 20% reducing balance |

### **1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

### **1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

## Notes to the abbreviated accounts

For the year ended 31 December 2014

### **1. Accounting policies (continued)**

#### **1.8 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# Notes to the abbreviated accounts

For the year ended 31 December 2014

## 2. Tangible fixed assets

|                       | £        |
|-----------------------|----------|
| <b>Cost</b>           |          |
| At 1 January 2014     | 783,823  |
| Additions             | 66,943   |
| Disposals             | (69,654) |
| At 31 December 2014   | 781,112  |
| <b>Depreciation</b>   |          |
| At 1 January 2014     | 312,214  |
| Charge for the year   | 65,469   |
| On disposals          | (50,258) |
| At 31 December 2014   | 327,425  |
| <b>Net book value</b> |          |
| At 31 December 2014   | 453,687  |
| At 31 December 2013   | 471,609  |

## 3. Fixed asset investments

|                          | £         |
|--------------------------|-----------|
| <b>Cost or valuation</b> |           |
| At 1 January 2014        | 350,000   |
| Additions                | 356,681   |
| Disposals                | (350,000) |
| At 31 December 2014      | 356,681   |
| <b>Net book value</b>    |           |
| At 31 December 2014      | 356,681   |
| At 31 December 2013      | 350,000   |

### Listed investments

The market value of the listed investments at 31 December 2014 was £361,035 (2013 - £349,838).

## Notes to the abbreviated accounts

For the year ended 31 December 2014

### **4. Share capital**

|                                           | 2014<br>£    | 2013<br>£    |
|-------------------------------------------|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary shares shares of £1 each   | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 100 Ordinary shares shares of £1 each     | <u>100</u>   | <u>100</u>   |