

Unaudited Abbreviated Accounts Aitken's Sportsturf Limited

For the year ended 31 December 2013



Registered number: 3286708

Abbreviated accounts

Company Information

Directors	R Aitken C D Aitken R F Aitken
Company secretary	D Aitken
Registered number	3286708
Registered office	Aviation Road Sherburn Industrial Estate Sherburn-in-Elmet North Yorkshire LS25 6NB
Accountants	Grant Thornton UK LLP Chartered Accountants 95 Bothwell Street Glasgow G2 7JZ
Bankers	The Royal Bank of Scotland Plc 23 Sauchiehall Street Glasgow G2 3AD
Solicitors	HBJ Gateley Wareing Exchange Tower 19 Canning Street Edinburgh EH3 8EH

Report to the directors on the unaudited abbreviated accounts of Aitken's Sportsturf Limited for the year ended 31 December 2013

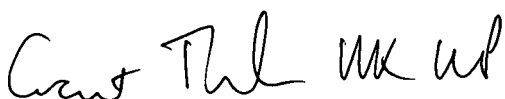
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Aitken's Sportsturf Limited for the year ended 31 December 2013 which comprise the Abbreviated Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

This report is made solely to the Board of Directors of Aitken's Sportsturf Limited, as a body, in accordance with the terms of our engagement letter dated 22 January 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Aitken's Sportsturf Limited and state those matters that we have agreed to state to the Board of Directors of Aitken's Sportsturf Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aitken's Sportsturf Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aitken's Sportsturf Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aitken's Sportsturf Limited. You consider that Aitken's Sportsturf Limited is exempt from the statutory audit requirement for the year ended 31 December 2013.

We have not been instructed to carry out an audit or review of the abbreviated accounts of Aitken's Sportsturf Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Grant Thornton UK LLP

Chartered Accountants

Glasgow

28 January 2014

Abbreviated balance sheet

As at 31 December 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		471,609		438,528
Investments	3		350,000		-
			<u>821,609</u>		<u>438,528</u>
Current assets					
Stocks		161,465		203,198	
Debtors		232,228		206,083	
Cash in hand		795,488		1,087,972	
		<u>1,189,181</u>		<u>1,497,253</u>	
Creditors: amounts falling due within one year					
		(295,029)		(235,105)	
Net current assets			<u>894,152</u>		<u>1,262,148</u>
Net assets			<u><u>1,715,761</u></u>		<u><u>1,700,676</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>1,715,661</u>		<u>1,700,576</u>
Shareholders' funds			<u><u>1,715,761</u></u>		<u><u>1,700,676</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated balance sheet (continued)

As at 31 December 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 January 2014.



R Aitken
Director

The notes on pages 4 to 7 form part of these financial statements.

Notes to the abbreviated accounts

For the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue to meet their obligations as they fall due for at least 12 months from the date of approval of the financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Plant & machinery	-	20% reducing balance
Motor vehicles	-	25% straight line
Fixtures & fittings	-	20% reducing balance

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Notes to the abbreviated accounts

For the year ended 31 December 2013

1. Accounting policies (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated accounts

For the year ended 31 December 2013

2. Tangible fixed assets

	£
Cost	
At 1 January 2013	727,429
Additions	109,459
Disposals	(53,065)
At 31 December 2013	<u>783,823</u>
Depreciation	
At 1 January 2013	288,901
Charge for the year	67,781
On disposals	(44,468)
At 31 December 2013	<u>312,214</u>
Net book value	
At 31 December 2013	<u><u>471,609</u></u>
At 31 December 2012	<u><u>438,528</u></u>

3. Fixed asset investments

	£
Cost or valuation	
At 1 January 2013	-
Additions	350,000
At 31 December 2013	<u>350,000</u>
Net book value	
At 31 December 2013	<u><u>350,000</u></u>
At 31 December 2012	<u><u>-</u></u>
Listed investments	

The market value of the listed investments at 31 December 2013 was £349,838 (2012 - £NIL).

Notes to the abbreviated accounts

For the year ended 31 December 2013

4. Share capital

	2013 £	2012 £
Authorised		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>