



Abbreviated accounts Aitken's Sportsturf Limited

For the Year Ended 31 December 2010

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COMPANIES HOUSE

Company No. 3286708

Company information

Registered office

Aviation Road
Sherburn Industrial Estate
Sherburn-in-Elmet
North Yorkshire
LS25 6NB

Directors

R Aitken
C D Aitken
R F Aitken

Secretary

D Aitken

Bankers

The Royal Bank of Scotland plc
23 Sauchiehall Street
Glasgow
G2 3AD

Solicitors

HBJ Gateley Wareing
Exchange Tower
19 Canning Street
Edinburgh
EH3 8EH

Accountants

Grant Thornton UK LLP
Chartered Accountants
95 Bothwell Street
Glasgow
G2 7JZ

Index to the abbreviated accounts

Chartered accountants' report to the directors	4
Principal accounting policies	5 - 6
Abbreviated balance sheet	7 - 8
Notes to the abbreviated accounts	9



Chartered accountants' report to the board of directors on the abbreviated accounts of Aitken's Sportsturf Limited

In accordance with the engagement letter dated 27 January 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aitken's Sportsturf Limited for the year ended 31 December 2010 which comprise the principal accounting policies, profit and loss account, balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made to the Board of Directors of Aitken's Sportsturf Limited, as a body, in accordance with the terms of our engagement letter dated 27 January 2010. Our work has been undertaken solely to prepare for your approval the accounts of Aitken's Sportsturf Limited and state those matters that we have agreed to state to the Board of Directors of Aitken's Sportsturf Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aitken's Sportsturf Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aitken's Sportsturf Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aitken's Sportsturf Limited. You consider that Aitken's Sportsturf Limited is exempt from the statutory audit requirement for the year ended 31 December 2010.

We have not been instructed to carry out an audit or a review of the accounts of Aitken's Sportsturf Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
GLASGOW

23/2/11

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% straight line
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Abbreviated balance sheet

	Note	2010 £	2009 £
Fixed assets	1		
Tangible assets		<u>456,723</u>	<u>475,441</u>
Current assets			
Stocks		128,112	119,940
Debtors		164,186	180,149
Cash at bank and in hand		<u>1,239,343</u>	<u>1,137,000</u>
		<u>1,531,641</u>	<u>1,437,089</u>
Creditors, amounts falling due within one year		<u>309,975</u>	<u>253,411</u>
Net current assets		<u>1,221,666</u>	<u>1,183,678</u>
Total assets less current liabilities		<u>1,678,389</u>	<u>1,659,119</u>
Capital and reserves			
Called-up equity share capital	2	100	100
Profit and loss account		<u>1,678,289</u>	<u>1,659,019</u>
Shareholders' funds		<u>1,678,389</u>	<u>1,659,119</u>

The Balance sheet continues on the following page.

The accompanying accounting policies and notes form part of these abbreviated accounts.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 February 2011, and are signed on their behalf by



R Aitken

Company Registration Number 3286708

Notes to the abbreviated accounts

1 Fixed assets

	Tangible Assets £
Cost	
At 1 January 2010	709,672
Additions	52,160
Disposals	<u>(44,957)</u>
At 31 December 2010	<u>716,875</u>
Depreciation	
At 1 January 2010	234,231
Charge for year	55,102
On disposals	<u>(29,181)</u>
At 31 December 2010	<u>260,152</u>
Net book value	
At 31 December 2010	<u>456,723</u>
At 31 December 2009	<u>475,441</u>

2 Share capital

Authorised share capital

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>