



Abbreviated accounts Aitken's Sportsturf Limited

For the Year Ended 31 December 2009

THURSDAY



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09/09/2010

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COMPANIES HOUSE

Company No. 3286708

Company information

Registered office

Aviation Road
Sherburn Industrial Estate
Sherburn-in-Elmet
North Yorkshire
LS25 6NB

Directors

R Aitken
C D Aitken
R F Aitken

Secretary

D Aitken

Bankers

The Royal Bank of Scotland plc
23 Sauchiehall Street
Glasgow
G2 3AD

Solicitors

HBJ Gateley Wareing LLP
Cornerstone
107 West Regent Street
Glasgow
G2 2BA

Accountants

Grant Thornton UK LLP
Chartered Accountants
95 Bothwell Street
Glasgow
G2 7JZ

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Chartered accountants' report to the board of directors on the abbreviated accounts of Aitken's Sportsturf Limited

In accordance with the engagement letter dated 27 January 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company for the year ended 31 December 2009 which comprise the principal accounting policies, abbreviated balance sheet and the related notes from the unaudited statutory financial statements

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the abbreviated balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP".

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
GLASGOW

16/2/10

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% straight line
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Abbreviated balance sheet

	Note	2009 £	2008 £
Fixed assets	1		
Tangible assets		<u>475,441</u>	<u>460,978</u>
Current assets			
Stocks		119,940	173,371
Debtors		180,149	208,999
Cash at bank and in hand		<u>1,137,000</u>	<u>1,120,565</u>
		<u>1,437,089</u>	<u>1,502,935</u>
Creditors: amounts falling due within one year		<u>253,411</u>	<u>340,586</u>
Net current assets		<u>1,183,678</u>	<u>1,162,349</u>
Total assets less current liabilities		<u><u>1,659,119</u></u>	<u><u>1,623,327</u></u>
Capital and reserves			
Called-up equity share capital	2	100	100
Profit and loss account		<u>1,659,019</u>	<u>1,623,227</u>
Shareholders' funds		<u><u>1,659,119</u></u>	<u><u>1,623,327</u></u>

The Balance sheet continues on the following page.

The accompanying accounting policies and notes form part of these abbreviated accounts.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16/02/2010, and are signed on their behalf by



R Aitken

Notes to the abbreviated accounts

1 Fixed assets

	Tangible Assets
	£
Cost	
At 1 January 2009	694,278
Additions	81,773
Disposals	(66,379)
At 31 December 2009	<u>709,672</u>
Depreciation	
At 1 January 2009	233,300
Charge for year	53,971
On disposals	(53,040)
At 31 December 2009	<u>234,231</u>
Net book value	
At 31 December 2009	<u>475,441</u>
At 31 December 2008	<u>460,978</u>

2 Share capital

Authorised share capital			2009	2008
			£	£
1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>