

**AITKEN'S SPORTSTURF
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2001



Company no 3286708

AITKEN'S SPORTSTURF LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2001

Company registration number: 3286708

Registered office: Aviation Road
Sherburn Industrial Estate
Sherburn-in-Elmet
North Yorkshire
LS25 6NB

Director: Richard Aitken

Secretary: Doreen Aitken

Bankers: Royal Bank of Scotland

Solicitors: Carruthers Gemmill

Auditors: Grant Thornton
Registered auditors
Chartered accountants

AITKEN'S SPORTSTURF LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2001

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**REPORT OF THE AUDITORS TO AITKEN'S SPORTSTURF LIMITED UNDER
SECTION 247B OF THE COMPANIES ACT 1985**

Respective responsibilities of the director and auditors

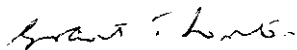
The director is responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



**REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

28 February 2002

AITKEN'S SPORTSTURF LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets, other than freehold land, over their expected useful lives.

The rates generally applicable are:

Freehold buildings	2% straight line
Plant and machinery	20% reducing balance
Motor vehicles	25% straight line
Fixtures and fittings	20% reducing balance

From 1 January 2001 the method of calculating depreciation on motor vehicles was change from 25% reducing balance to 25% straight line as the directors felt that this provided truer reflection of the utilisation of the assets.

STOCK AND WORK IN PROGRESS

Stock and work in progress is stated at the lower of cost and net realisable value.

DEFERRED TAXATION

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

CONTRIBUTIONS TO PENSION FUNDS

Defined contribution scheme

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

AITKEN'S SPORTSTURF LIMITED

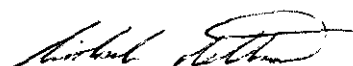
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2001

	Note	2001 £	2001 £	2000 £	2000 £
Fixed assets					
Tangible assets	1		501,690		521,639
Current assets					
Stocks		106,613		109,170	
Debtors		173,876		144,681	
Cash at bank and in hand		359,247		193,899	
		639,736		447,752	
Creditors: amounts falling due within one year		(225,489)		(134,913)	
Net current assets			414,247		312,839
Total assets less current liabilities			915,937		834,478
Provisions for liabilities and charges			-		(637)
			915,937		833,841
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			915,837		833,742
			915,937		833,842

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 28 February 2002.

Director



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

AITKEN'S SPORTSTURF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2001

1 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 January 2001	622,275
Additions	51,368
Disposals	(51,874)
At 31 December 2001	<u>621,769</u>
Depreciation	
At 1 January 2001	100,636
Charge for the year	44,737
Eliminated on disposals	(25,294)
At 31 December 2001	<u>120,079</u>
Net book amount at 31 December 2001	<u><u>501,690</u></u>
Net book amount at 31 December 2000	<u><u>521,639</u></u>

2 SHARE CAPITAL

	2001 £	2000 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

AITKEN'S SPORTSTURF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2001

3 TRANSACTIONS WITH RELATED PARTY

During the year the following transactions occurred between the company and Richard Aitken (Seedsmen) Limited, a company controlled by Richard Aitken:

	Value of transactions 2001 £	Value of transactions 2000 £
Richard Aitken (Seedsmen) Limited - management charge	20,000	20,000
Richard Aitken (Seedsmen) Limited - loan repayment made	-	25,000
Richard Aitken (Seedsmen) Limited - sales in the year	8,158	-

At 31 December 2001 the balance due to Richard Aitken (Seedsmen) Limited was £15,439 (2000: 23,597)