

**AITKEN'S SPORTSTURF
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2000



Company no 3286708

AITKEN'S SPORTSTURF LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2000

Company registration number: 3286708

Registered office: Aviation Road
Sherburn Industrial Estate
Sherburn-in-Elmet
North Yorkshire
LS25 6NB

Director: Richard Aitken

Secretary: Doreen Aitken

Bankers: Royal Bank of Scotland

Solicitors: Carruthers Gemmill

Auditors: Grant Thornton
Registered auditors
Chartered accountants

AITKEN'S SPORTSTURF LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2000

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**REPORT OF THE AUDITORS TO AITKEN'S SPORTSTURF LIMITED UNDER
SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of AITKEN'S SPORTSTURF LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2000.

Respective responsibilities of the director and auditors

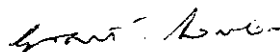
The director is responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



**REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

GLASGOW
31 January 2001

AITKEN'S SPORTSTURF LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets, other than freehold land, over their expected useful lives.

The rates generally applicable are:

Freehold buildings	2% straight line
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	20% reducing balance

INVESTMENTS

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

STOCK AND WORK IN PROGRESS

Stock and work in progress is stated at the lower of cost and net realisable value.

DEFERRED TAXATION

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

CONTRIBUTIONS TO PENSION FUNDS

Defined contribution scheme

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Defined benefit scheme

The pension costs charged against profits are based on actuarial methods and assumptions designed to spread the anticipated pension costs over the service lives of the employees in the scheme, so as to ensure that the regular pension cost represents a substantially level percentage of the current and expected future pensionable payroll. Variations from regular cost are spread over the average remaining service lives of current employees in the scheme.

AITKEN'S SPORTSTURF LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	1		521,639		522,922
Investments	1		-		100
			<u>521,639</u>		<u>523,022</u>
Current assets					
Stocks		109,171		121,992	
Debtors		144,682		163,724	
Cash at bank and in hand		193,900		200,040	
			<u>447,753</u>	<u>485,756</u>	
Creditors: amounts falling due within one year			<u>(134,913)</u>	<u>(258,447)</u>	
Net current assets			<u>312,840</u>		<u>227,309</u>
Total assets less current liabilities			<u>834,479</u>		<u>750,331</u>
Provisions for liabilities and charges			<u>(637)</u>		<u>-</u>
			<u>833,842</u>		<u>750,331</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			833,742		750,231
			<u>833,842</u>		<u>750,331</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 31 January 2001.

Director



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

AITKEN'S SPORTSTURF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2000

1 FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 January 2000	599,943	100	600,043
Additions	54,055	-	54,055
Disposals	(31,723)	(100)	(31,823)
At 31 December 2000	622,275	-	622,275
Depreciation			
At 1 January 2000	77,021	-	77,021
Charge for the year	37,494	-	37,494
Eliminated on disposals	(13,879)	-	(13,879)
At 31 December 2000	100,636	-	100,636
Net book amount at 31 December 2000	521,639	-	521,639
Net book amount at 31 December 1999	522,922	100	523,022

The fixed asset investment represented a 100% shareholding in Lothbeg Limited. This company was struck off during year.

2 SHARE CAPITAL

	2000 £	1999 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100

AITKEN'S SPORTSTURF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2000

3 TRANSACTIONS WITH RELATED PARTY

During the year the following transactions occurred between the company and Richard Aitken (Seedsmen) Limited, a company controlled by Richard Aitken:

	Value of transactions 2000 £	Value of transactions 1999 £
Richard Aitken (Seedsmen) Limited - management charge	20,000	40,000
Richard Aitken (Seedsmen) Limited - loan repayment made	<u>25,000</u>	<u>50,000</u>

At 31 December 2000 the balance due to Richard Aitken (Seedsmen) Limited was £23,597 (1999: £66,000)