



**AITKEN'S SPORTSTURF
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 1997

AITKEN'S SPORTSTURF LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 1997

Company registration number: 3286708

Registered office: Unit 18
Moor Lane Trading Estate
Sherburn-in-Elmet
North Yorkshire
LS25 6DX

Director: Richard Aitken

Secretary: Doreen Aitken

Bankers: Royal Bank of Scotland

Solicitors: J C Muir & Barr

Auditors: Grant Thornton
Registered auditors
Chartered accountants

AITKEN'S SPORTSTURF LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 1997

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**REPORT OF THE AUDITORS TO
AITKEN'S SPORTSTURF LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of AITKEN'S SPORTSTURF LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1997.

Respective responsibilities of the director and auditors

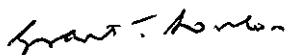
The director is responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

GLASGOW
30 January 1998

AITKEN'S SPORTSTURF LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

INCOME FROM INVESTMENTS

Investment income comprises dividends declared during the accounting period and interest receivable on listed and unlisted investments.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets over their expected useful lives.

The rates generally applicable are:

Plant and equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	20% reducing balance

INVESTMENTS

Investments are included at cost/cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

STOCK AND WORK IN PROGRESS

Stock and work in progress is stated at the lower of cost and net realisable value.

DEFERRED TAXATION

Deferred tax is the tax attributable to timing differences between profits or losses as computed for tax purposes and results as stated in the financial statements.

Deferred tax is provided to the extent that it is probable that a liability or asset will crystallise.

Deferred tax is calculated at the rates at which it is estimated that the tax will be paid when the timing differences reverse.

AITKEN'S SPORTSTURF LIMITED**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1997**

	Note	1997 £	1997 £
Fixed assets			
Tangible assets	1		74,502
Investments	1		100
			<u>74,602</u>
Current assets			
Stocks		109,895	
Debtors		145,611	
Cash at bank and in hand		396,922	
		<u>652,428</u>	
Creditors: amounts falling due within one year		<u>(186,491)</u>	
Net current assets			<u>465,937</u>
Total assets less current liabilities			<u><u>540,539</u></u>
Capital and reserves			
Called up share capital	2		100
Profit and loss account			540,439
			<u><u>540,539</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 30 January 1998.



Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

AITKEN'S SPORTSTURF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 1997

1 FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost			
Taken over at 1 January 1997	94,723	100	94,823
Additions	54,756	-	54,756
	149,479	100	149,579
Disposals	(30,690)	-	(30,690)
At 31 December 1997	118,789	100	118,889
Depreciation			
Taken over at 1 January 1997	36,451	-	36,451
Charge for the year	19,950	-	19,950
	56,401	-	56,401
Eliminated on disposals	(12,114)	-	(12,114)
At 31 December 1997	44,287	-	44,287
Net book amount at 31 December 1997	74,502	100	74,602

At 31 December 1997 the company held 100% of the allotted share capital of the following undertaking:

	Class of share capital held	Proportion held	Share capital and reserves £	Profit for the financial year £
Lothbeg Limited	Ordinary	100%	100	-

2 SHARE CAPITAL

	1997 £
Authorised 1,000 ordinary shares of £1 each	1,000
Allotted, called up and fully paid 100 ordinary shares of £1 each	100

AITKEN'S SPORTSTURF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 1997

3 TRANSACTIONS WITH RELATED PARTY

	Value of transactions 1997 £
Richard Aitken (Seedsman) Limited - management charge	11,000